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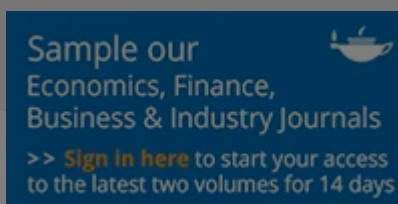
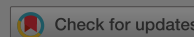
Original Articles

Relative scarcity and convenience yield: evidence from non-ferrous metals

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Disclosure statement

No potential conflict of interest was reported by the author(s).

Notes

¹ Our study also shows that economic linkages between two metals can be important in determining the convenience yield of one metal but not for the other metal. For instance, the relationship between aluminium and copper is shown to affect the convenience yield of copper but not of aluminium.

² We also control for the time period because the relationship between the two metals has changed in recent years by controlling for the time period. This is possibly because of the increasing demand for metals in emerging markets.

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