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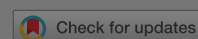
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# Evaluation by the Aumann and Serrano performance index and Sharpe ratio: Bitcoin performance

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## ABSTRACT

We compare Bitcoin performance based on the Aumann and Serrano performance index and Sharpe ratio assuming that asset returns follow the class of discrete normal mixture distributions. The Aumann and Serrano performance index can take into account higher moments of the underlying distribution of assets and is relevant for risk-

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# Disclosure statement

No potential conflict of interest was reported by the authors.

# Notes

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# Additional information

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