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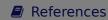
## Stock prices and the effective exchange rate of the dollar

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## **Abstract**

The literature on the relation between stock prices and exchange rates is very poor and includes few studies that have argued that exchange rate changes do effect stock prices. By relying on the portfolio approach to exchange rate determination, it is argued

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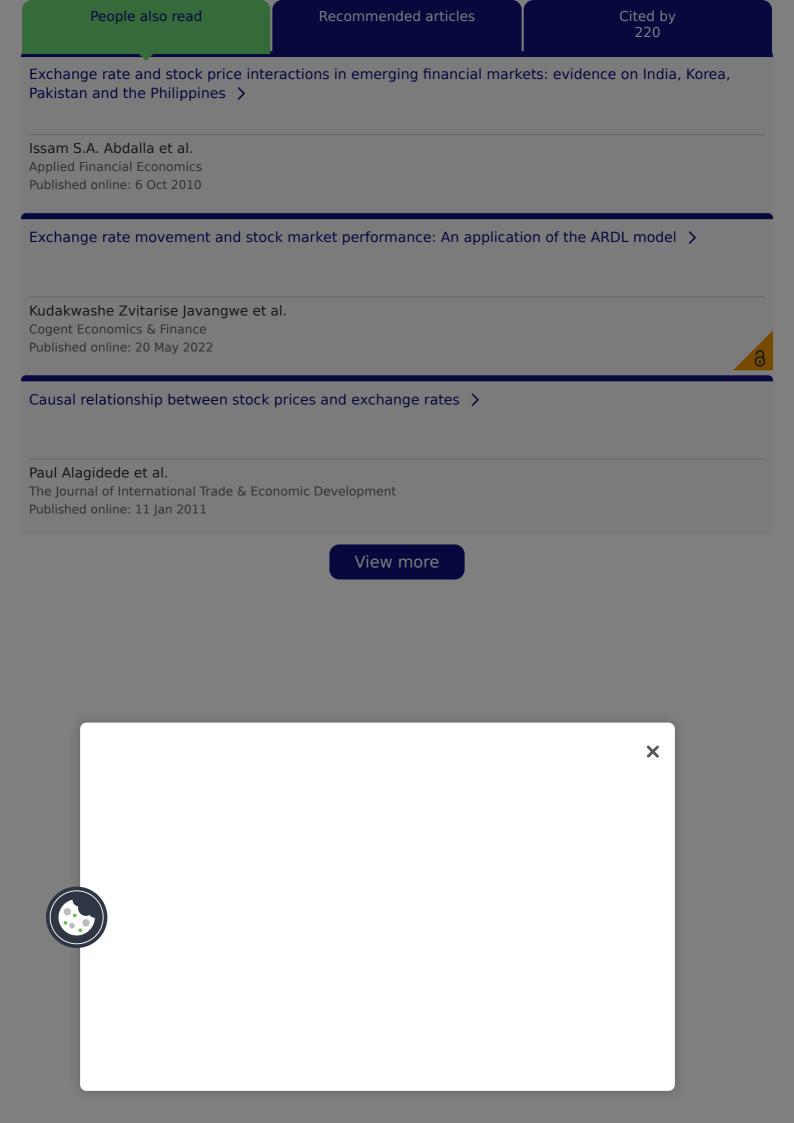
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