



Applied Economics >

Volume 25, 1993 - [Issue 7](#)

25 | 14 | 3
Views | CrossRef citations to date | Altmetric

Original Articles

Measuring financial service output and prices in commercial banking

Dennis J. Fixler

Pages 983-993 | Published online: 24 May 2006

🗨️ Cite this article 🔗 <https://doi.org/10.1080/000368493000000078>

Sample our
Economics, Finance,
Business & Industry Journals
>> **Sign in here** to start your access
to the latest two volumes for 14 days

📖 References

🗨️ Citations

📊 Metrics

🖨️ Reprints & Permissions

Read this article

🔗 Share

Abstract

Despite the importance of commercial banks as a major provider of financial services, a bank output price index for financial services has not been developed. This paper derives such an index from the economic theory of financial firms and the application of the user cost of money concept. The derived index is superlative, non-parametric and the Törnqvist type. An empirical application using the Federal Reserve's functional cost analysis data for banks with deposits over 200 millions dollars shows that these banks experienced an output growth of 7% over the years 1985–88 and financial services prices declined by 2%.

Related research 

Information for

[Authors](#)[R&D professionals](#)[Editors](#)[Librarians](#)[Societies](#)

Opportunities

[Reprints and e-prints](#)[Advertising solutions](#)[Accelerated publication](#)[Corporate access solutions](#)

Open access

[Overview](#)[Open journals](#)[Open Select](#)[Dove Medical Press](#)[F1000Research](#)

Help and information

[Help and contact](#)[Newsroom](#)[All journals](#)[Books](#)

Keep up to date

Register to receive personalised research and resources by email

[Sign me up](#)