



The Engineering Economist >
A Journal Devoted to the Problems of Capital Investment
Volume 50, 2005 - [Issue 4](#)

315 | 13 | 0
Views | CrossRef citations to date | Altmetric

Original Articles

A Different Perspective on Using Multiple Internal Rates of Return: The IRR Parity Technique

Duo Zhang

Pages 327-335 | Published online: 22 Aug 2006

Cite this article <https://doi.org/10.1080/00137910500348376>



Full Article

Figures & data

References

Citations

Metrics

Reprints & Permissions

Read this article

Share

This article presents a technique for determining project acceptability and for rank ordering two mutually exclusive projects when multiple internal rates of return are present. This method is consistent with the net present value approach. In focusing on the even or odd parity of the number of real internal rates of return that are greater than the cost of capital, this method is shown to have generality and simplicity. This article also compares the proposed technique with the relevant internal rate of return approach defined in the recent literature.

ACKNOWLEDGEMENTS

Related Research Data

NPV-COMPATIBILITY, PROJECT RANKING, AND RELATED ISSUES

Source: The Engineering Economist

Net Present Value and Rate of Return: Implicit and Explicit Reinvestment Assumptions

Source: The Engineering Economist

DISCOUNTED CASH FLOW WITH EXPLICIT REINVESTMENT RATES-TUTORIAL AND

EXTENSION

Source: Financial Review

A NEW PERSPECTIVE ON MULTIPLE INTERNAL RATES OF RETURN

Source: The Engineering Economist

Complete Method for Separation of Internal Rates of Return

Source: The Engineering Economist

Efficient Capital Project Selection Through a Yield-Based Capital Budgeting Technique

Source: The Engineering Economist

REMARKS IN THE CONTEXT OF "THE CASE FOR A GENERALIZED NET PRESENT VALUE FORMULA"

Related research

People also read

Recommended articles

Cited by
13

Information for

Authors

R&D professionals

Editors

Librarians

Societies

Opportunities

Reprints and e-prints

Advertising solutions

Accelerated publication

Corporate access solutions

Open access

Overview

Open journals

Open Select

Dove Medical Press

F1000Research

Help and information

Help and contact

Newsroom

All journals

Books

Keep up to date

Register to receive personalised research and resources
by email

 Sign me up

  

  

Copyright © 2026 Informa UK Limited Privacy policy Cookies Terms & conditions

Accessibility



Registered in England & Wales No. 01072954
5 Howick Place | London | SW1P 1WG