

2,327 Views

15 CrossRef citations to date

19 Altmetric

Research

An Empirical Evaluation of Tax-Loss-Harvesting Alpha

Shomesh E. Chaudhuri , Terence C. Burnham & Andrew W. Lo

Pages 99-108 | Published online: 30 Jun 2020

Cite this article <https://doi.org/10.1080/0015198X.2020.1760064>

Check for updates

Sample our
Mathematics & Statistics
Journals

>> [Sign in here](#) to start your access to the latest two volumes for 14 days

Full Article Figures & data References Citations Metrics

Reprints & Permissions

[Read this article](#)

Abstract

Advances in financial technology have made tax-loss harvesting more feasible for retail

investor

“tax alp

securitie

and sho

tax-loss-

year for

the t

Disclosu

Editor’s

This arti

the arti

We Care About Your Privacy

We and our 845 partners store and/or access information on a device, such as unique IDs in cookies to process personal data. You may accept or manage your choices by clicking below, including your right to object where legitimate interest is used, or at any time in the privacy policy page. These choices will be signaled to our partners and will not affect browsing data. [Privacy Policy](#)

We and our partners process data to provide:

Use precise geolocation data. Actively scan device characteristics for identification. Store and/or access information on a device. Personalised advertising and content, advertising and content measurement, audience research and services development.

[List of Partners \(vendors\)](#)

I Accept

Essential Only

Show Purpose



le of this

for the 500

long-term

and that a

.08% per

h sale rule,”

ess. When

cess. When

the arti

the arti

acknowledgments. Andrew Berkin and one anonymous reviewer were the reviewers for this article.

Submitted 3 February 2020

Accepted 14 April 2020 by Stephen J. Brown

Acknowledgments

Research support from the MIT Laboratory for Financial Engineering is gratefully acknowledged. We thank Anton Anastasov for excellent research assistance; Tom Brennan, Lisa Goldberg, and Nathan Sosner for helpful comments and discussion; and Jayna Cummings for editorial assistance. The manuscript was improved by the editors of the Financial Analysts Journal, Stephen J. Brown and Steven Thorley, CFA. The views and opinions expressed in this article are those of the authors only and do not necessarily represent the views and opinions of any other organizations, any of their affiliates or employees, or any of the individuals acknowledged above.

Notes

¹ A wash sale is a sale of a security at a loss and a repurchase of the same or a substantially identical security within 30 days before or after the sale. Wash sales are not deductible.

Re
Tax-Los

Tax Management, Loss Harvesting, and FIFO Accounting >

Andrew L. Berkin et al.
Financial Analysts Journal
Published online: 2 Jan 2019

Tax-Managed Factor Strategies >

Lisa R. Goldberg et al.
Financial Analysts Journal
Published online: 4 Mar 2019

[View more](#)



Information for

- Authors
- R&D professionals
- Editors
- Librarians
- Societies

Opportunities

- Reprints and e-prints
- Advertising solutions
- Accelerated publication
- Corporate access solutions

Open access

- Overview
- Open journals
- Open Select
- Dove Medical Press
- F1000Research

Help and information

- Help and contact
- Newsroom
- All journals
- Books

Keep up to date

Register to receive personalised research and resources by email

 Sign me up



✕