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Enterprise risk management: a DEA VaR approach in vendor selection

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Enterprise risk management (ERM) has become an important topic in today's more complex, interrelated global business environment, replete with threats from natural, political, economic, and technical sources. The development and current status of ERM is presented, with a demonstration of how risk modelling can be applied in supply chain management. Within supply chain management, a major managerial decision is vendor selection. We start with discussion of the advanced ERM technology, i.e. value-at-risk

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