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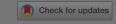
Optimal inventory decisions when offering layaway

Stanko Dimitrov 🔀 🕩 & Oben Ceryan 🕩

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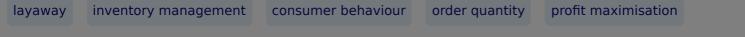
umers not

r to offer a

layaway programme. We then identify the market conditions under which the retailer

would benefit from a layaway programme. Lastly, we consider an extension to capture the influence of the timing of consumer defaults.

Keywords:



Disclosure statement

No potential conflict of interest was reported by the authors.

ORCID

Stanko Dimitrov http://orcid.org/0000-0003-1573-1140

Oben Ceryan http://orcid.org/0000-0002-7298-9781



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