

The Journal of Economic Education >

Volume 41, 2010 - [Issue 4](#)

728 | 6 | 1
Views | CrossRef citations to date | Altmetric

CONTENT ARTICLES IN ECONOMICS

The Financial Crisis and the Death (or Hegemony) of Development Economics

Raghuram Rajan

Pages 398-402 | Published online: 29 Sep 2010

🗨️ Cite this article 🔗 <https://doi.org/10.1080/00220485.2010.510398>

Sample our
Economics, Finance,
Business & Industry Journals
>> [Sign in here](#) to start your access
to the latest two volumes for 14 days

- 📄 Full Article 📊 Figures & data 📖 References 🗨️ Citations 📈 Metrics
- 🖨️ Reprints & Permissions [Read this article](#) [Share](#)

Abstract

Development economics was the study of how to create the plumbing that would allow developing economies to become developed. The financial crisis leads us to question whether industrialized countries have the plumbing problem solved and thus leads us to question whether we need a development economics that is separate from macroeconomics. Indeed, it even leads us to question whether development economics should take as its goal the creation of the institutional plumbing that industrialized countries currently have. The consequence will be a blending of concerns that have been central in developing economies with the standard macro models. The blending can be seen as either the death of development economics or the hegemony of development economics.

Keywords:

JEL codes:

A22

G01

O10

Related research

People also read

Recommended articles

Cited by
6

[Gaussian Process Single-Index Models as Emulators for Computer Experiments](#) >

Robert B. Gramacy et al.
Technometrics
Published online: 2 Mar 2012

[Dynamic Trees for Learning and Design](#) >

Matthew A. Taddy et al.
Journal of the American Statistical Association
Published online: 1 Jan 2012

[Predictive Macro-Finance With Dynamic Partition Models](#) >

Daniel Zantedeschi et al.
Journal of the American Statistical Association
Published online: 24 Jan 2012

Information for

[Authors](#)

[R&D professionals](#)

[Editors](#)

[Librarians](#)

[Societies](#)

Opportunities

[Reprints and e-prints](#)

[Advertising solutions](#)

[Accelerated publication](#)

[Corporate access solutions](#)

Open access

[Overview](#)

[Open journals](#)

[Open Select](#)

[Dove Medical Press](#)

[F1000Research](#)

Help and information

[Help and contact](#)

[Newsroom](#)

[All journals](#)

[Books](#)

Keep up to date

Register to receive personalised research and resources by email



Sign me up



Copyright © 2026 Informa UK Limited [Privacy policy](#)

[Cookies](#) [Terms & conditions](#) [Accessibility](#)

Registered in England & Wales No. 01072954
5 Howick Place | London | SW1P 1WG



Taylor & Francis
by informa