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RESEARCH IN ECONOMIC EDUCATION

What Does Financial Literacy Training Teach Us?

Bruce Ian Carlin & David T. Robinson

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Abstract

The authors use data from a finance-related theme park to explore how financial

education changes investment financing, and consumer behavior. Students were

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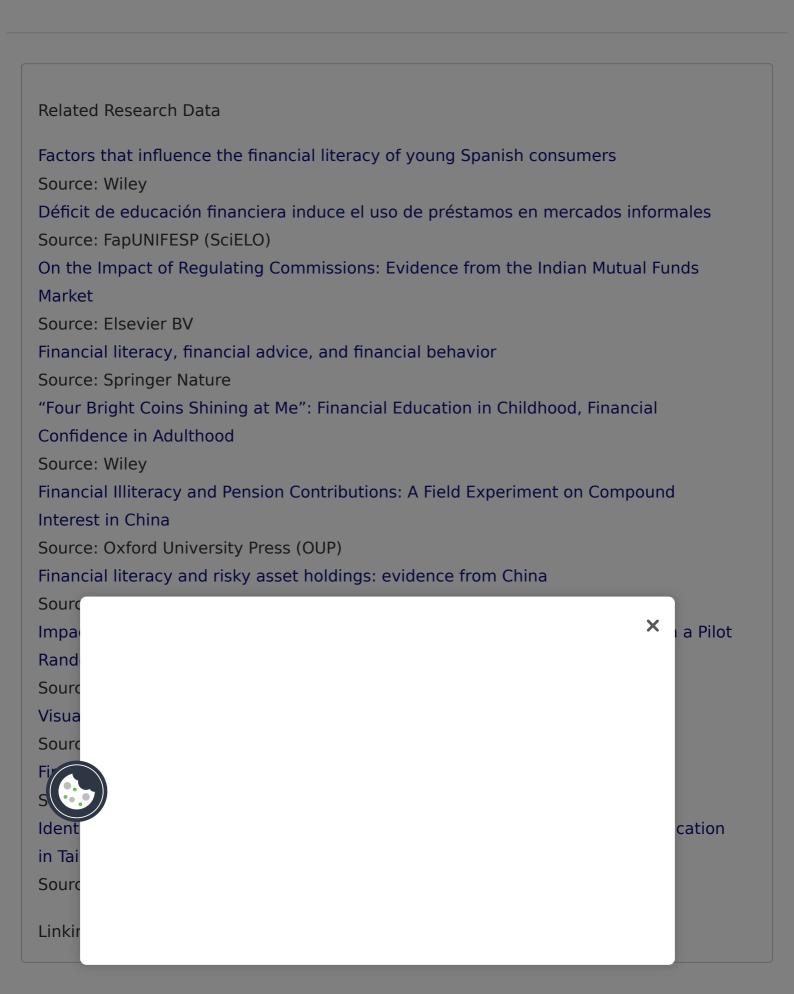
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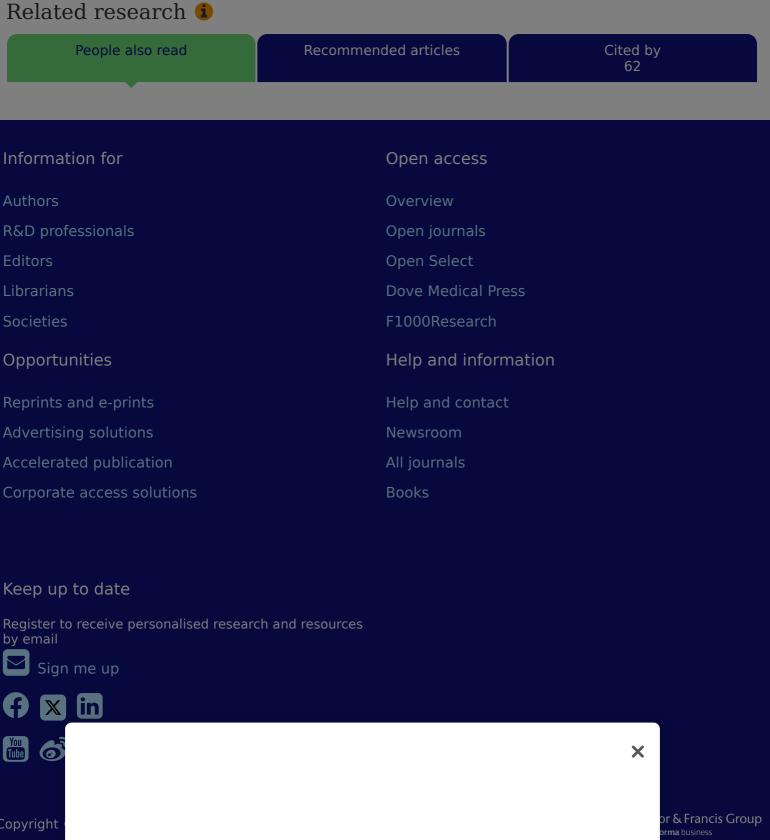
Notes

- 1. One exception is Bernheim and Garrett (2003), who show that financial education leads to higher aggregate savings; however, behavior at the individual level is not measured in their study.
- 2. A full description of the curriculum is available in Carlin and Robinson (2009), and at http://www.jasocal.org.
- 3. Examples are taken from the JA Finance Park Student Workbook, which is available upon request.
- 4. Additi × <u>271</u>.
- 5. Tables
- 6. Confice school.

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- 7. These http://www.nts...
- 8. This question is also explored in greater detail in Carlin and Robinson (2012).

9. Difficulty in extrapolating beyond the scenarios used to illustrate educational principles is discussed in the educational psychology literature. See, for example, Thompson, Gentner, and Lowenstein (2000) or Gentner, Lowenstein, and Thompson (2003).





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