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# Filtering Risk Away: Global Finance Capital, Transcalar Territorial Networks and the (Un)Making of City-Regions: An Analysis of Business Property Development in Bangalore, India

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associate with the complexity of local-regional property markets. It also highlights the potential consequences on the spatial, economic and social dynamics of city-regions.

HALBERT L. and ROUANET H. 过滤风险: 全球资本(网络) 过滤风险——城市-地区  
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HALBERT L. et ROUANET H. Le filtrage du risque: les capitaux mondiaux, les réseaux territoriaux trans-scalaires et le (dé)montage des cités-régions: une analyse du développement des biens immobiliers à Bangalore, en Inde, *Regional Studies*. Ce présent article contribue aux débats actuels sur 'l'arrivée' ou l'ancrage des capitaux mondiaux dans le milieu bâti urbain. Inspiré des avancées récentes de la School of Territorial Economics (École de l'Économie des Territoires), on développe la notion de Transcalar Territorial Networks (TTN; Réseaux Territoriaux Trans-scalaires) pour expliquer les processus qui se traduisent par la 'fixation' des capitaux étrangers dans des biens immobiliers. L'article démontre que les TTN contribuent au filtrage des risques qu'associent les investisseurs étrangers à la complexité des marchés immobiliers à la fois local et régional. On souligne aussi les retombées éventuelles des cités-régions sur la dynamique géographique, économique et sociale.

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desarrollo de propiedades comerciales en Bangalore, India, *Regional Studies*. Este artículo es una contribución a los continuos debates sobre el ‘aterrizaje’ o anclaje del capital financiero mundial en el espacio edificado urbano. Inspirados por los recientes avances de la escuela de Economía Territorial, desarrollamos el concepto de Redes Territoriales Transescalares (RTT) para explicar los procesos que ‘fijan’ el capital financiero extranjero en propiedades comerciales. En este artículo demostramos que las RTT contribuyen a filtrar los riesgos que los inversores extranjeros asocian con la complejidad de los mercados de propiedad local y regional. También destacamos las posibles consecuencias de las dinámicas espaciales, económicas y sociales de las regiones metropolitanas.

Keywords: Territorial economics Transcalar Foreign finance institutions Networks Bangalore City-regions

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Économie des territoires Trans-scalaire Institutions de financement étrangères Réseaux Bangalore Cités-régions

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Economía territorial Transescalar Instituciones de financiación extranjera Redes Bangalore Regiones metropolitanas

JEL classification: R1

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No conflict of interest

The relevant ethical approval has been obtained from the ethics committee of the University of [redacted].

Interviews

The impact of the [redacted] on the city-regions is more than 5% of the total population (BDA, 2018). The [redacted] employer among



several other important sectors such as manufacturing (auto industry, garments and silk) and logistics.

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