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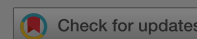
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House arrest: the effects of underwater and low-equity mortgages on small business failure and mobility

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Pages 231-249 | Received 23 Jan 2016, Accepted 03 Aug 2016, Published online: 08 Sep 2016

🗨 Cite this article 🔗 <https://doi.org/10.1080/00346764.2016.1226511>



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Keywords:

- Mortgage debt
- household mobility
- small business financing
- underwater mortgages

Acknowledgment

The authors thank an anonymous referee and Michael Carr for their insight and guidance. The Monmouth University Business Council provided grant support for aspects of this research.

Notes

¹ Home foreclosure filings peaked in 2011 at 3,920,418 (completed foreclosures totaled 3,580,000) (Statistic Brain [2015](#)).

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