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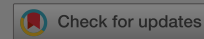
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House arrest: the effects of underwater and low-equity mortgages on small business failure and mobility

Robert H. Scott & Steven Pressman

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Keywords:

Mortgage debt

household mobility

small business financing

underwater mortgages

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The authors thank an anonymous referee and Michael Carr for their insight and guidance. The Monmouth University Business Council provided grant support for aspects of this research.

Notes

¹ Home foreclosure filings peaked in 2011 at 3,920,418 (completed foreclosures totaled 3,580,000) (Statistic Brain [2015](#)).

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