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Mobile Phones and Financial Services in Developing Countries: a review of concepts, methods, issues, evidence and future research directions

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Abstract



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micro-financial services and finance for the poor, correcting this imbalance, and contributing towards the mobiles-in-development-research agenda.

Notes

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6 Porteous defines 'mobile payments' as financial transactions undertaken using mobile devices such as a mobile phone. Mobile banking (m-banking) includes m-payments but involves access by mobile devices to the broader range of banking services, such as account-based savings or transaction products offered by banks. M-payments and m-banking are themselves subsets of the broader domains of e-payments and e-banking respectively. D Porteous, *The Enabling Environment for Mobile Banking in Africa*, report commissioned by the UK Department for International Development (DFID), Somerville, MA: Bankable Frontier Associates, July 2006, p 3, at <http://www.bankablefrontier.com>, accessed 4 April 2008 [31].

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