





▶ Volume 30, Issue 7 ▶ Mobile Phones and Financial Services in

Third World Quarterly > Volume 30, 2009 - Issue 7

4.568 153

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Articles

Mobile Phones and Financial Services in Developing Countries: a review of concepts, methods, issues, evidence and future research directions

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Pages 1237-1258 | Published online: 12 Oct 2009

66 Cite this article

https://doi.org/10.1080/01436590903134882

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paper suggests a future direction for research and practice within the mainstream of

micro-financial services and finance for the poor, correcting this imbalance, and contributing towards the mobiles-in-development-research agenda.	
Notes	
1 Consultative Group to Assist the Poor (CGAP), Banking on Mobiles: Why, Whom?, Focus Note 48, Washington, DC: CGAP, 2008, at http://www.cgap. August 2008 [10].	
2 The most recent International Telecommunication Union (πυ) data show case of the poorest continent—Africa—mobile penetration for individual increased from an average of 2% of total population in 2000 to an avera 2007. This impressive growth masks extreme variations between countr mobile cellular networks have now extended coverage to over 60% of the population, creating network access potential for previously un-served common of the poorest countries. Many sub-Saharan African countries with of less than US\$500 (in 2007) are fast approaching near universal mobile coverage. For example, Ghana stands at 68%, Rwanda at 80%, Sierra Leand Uga Geneva:	countries has ge of 25% in ies, but overall e total African ommunities in a GDP per capitale network
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account holders by means of text message or menu-driven commands and PIN numbers. J Donner & CA Tellez, 'Mobile banking and economic development: linking adoption, impact and use', pre-publication draft for Asian Journal of Communication, at http://www.jonathandonner.com/donner_tellez_mbanking_use.pdf, accessed 20 September 2008 [17].

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communication technologies for development (ICT4D). Databases searched were: ABI-Inform (ProQuest), EBSCO Business Source Premier, Emerald Fulltext and Science Direct, as well as more general searches using both Google and Google Scholar. Additionally, a number of websites specialising in the dissemination of research concerning mobile phones and development were searched (kiwanja.net/ dgroups.org/; mobileactive.org).

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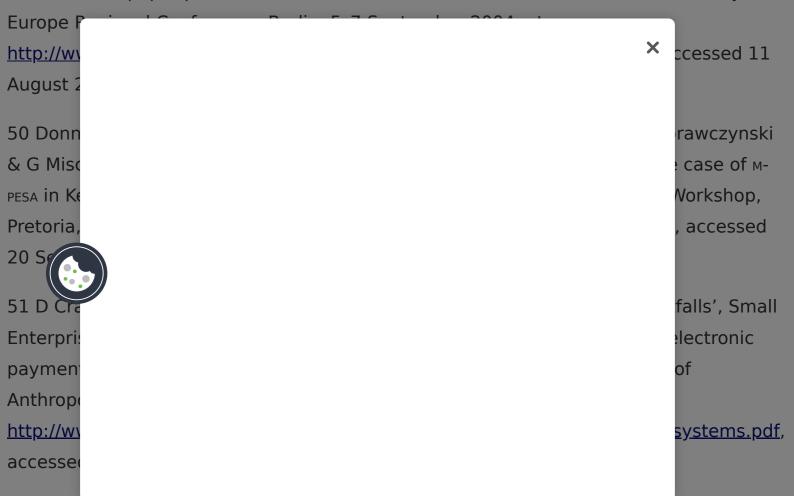
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