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Public-private partnership projects in Greece: risk ranking and preferred risk allocation

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Abstract

Project participants, through experience, have an initial perception and predisposition towards risk and the types of risks they are willing and able to undertake. This is equally true for parties interested in public-private partnership (PPP) projects. These initial positions have been registered for the major Greek PPP market stakeholders

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for risk allocation, thus reducing negotiations prior to contract award and minimizing the risk of poor risk distribution.

Keywords: Public-private partnerships risk allocation stakeholders

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Notes

1. Law 2445/96 (Government Issue A 274 of 16/12/1996) amendments P.D. 3/98 and P.D. 75/99: Concession scheme between the Greek Public (Ministry of Public Works) and Atiki Odos S.A.
2. Law 2338/95 (Government Issue A 202 of 14/9/1995): Contract approval for the New Athens Airport at Spata, formation of the company ‘International Airport of Athens S.A.’, approval of environmental plan and other decrees.
3. Law 2395/96 (Government Issue A 71 of 24/4/1996): Approval of Concession Scheme and three party agreements for the planning, construction, financing and exploitation of the Rio-Antirrio Bridge, environmental plan and other decrees.

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