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Decoupled NPV: a simple, improved method to value infrastructure investments

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with the value of the asset created and/or the investment needed to create the asset. The proposed method results in a consistent valuation free from the problems typically associated with traditional net present value applications and, more importantly, allows a seamless integration of project risk assessment/management performed by technical experts into the project financial valuation.

Keywords: DNPV project finance real options risk management valuation

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