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Decoupled NPV: a simple, improved method to value infrastructure investments

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Pages 471-496 | Received 23 Jan 2013, Accepted 26 Apr 2013, Published online: 27 Jun 2013

Cite this article <https://doi.org/10.1080/01446193.2013.800946>

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with the value of the asset created and/or the investment needed to create the asset. The proposed method results in a consistent valuation free from the problems typically associated with traditional net present value applications and, more importantly, allows a seamless integration of project risk assessment/management performed by technical experts into the project financial valuation.

Keywords: DNPV project finance real options risk management valuation

Acknowledgements

The seeds of the proposed ideas were sown on a National Science Foundation (NSF) funded research project funded under the Small Business Innovative Research (SBIR) Grant No. 0340171, Phase I. The authors are also grateful to Mr Javier Rojo of Sustainability Strategic Advisors Ltd, Mr Robert Graber of EnergyPath Corporation and Dr Ranjiv Gupta of Geosyntec Consultants for their kind review of the initial draft of this manuscript and their valuable comments.

Notes

1. Nowa their business operations have their
2. The si \$17-20 trillion (F two decades.
3. A e of these quantities by their expected
4. Note t e assumed to be kn
5. This a ade to simplify

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