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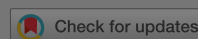
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Risk allocation in public-private partnership water supply projects in Ghana

Effah Ernest Ameyaw & Albert P.C. Chan

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practical because the fuzzy theory approach allows decision makers to express their evaluations of both sectors' RM capabilities in descriptive qualitative terms. The results should assist public clients to establish efficient RA strategies and develop balanced RA schemes for PPP contracts, with a view to achieving a mutually acceptable RA with the private sector.

Keywords:

- Fuzzy set theory
- public-private partnership
- risk allocation
- water supply.

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This paper reports on partial findings of a larger-scope research project entitled 'Risk Allocation Model for Public-Private Partnership (PPP) Water Supply Projects', fully funded by the International Postgraduate Scholarship from The Hong Kong Polytechnic University, from which other papers have been generated with different objectives but share common research methodology and background, where some papers may overlap. The authors are grateful to the industry experts who kindly participated in the questionnaire survey for this research. They are also very grateful to the anonymous reviewer

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5. In 2000, one year into the contract, Stone and Webster declared bankruptcy and was replaced by New Jersey-based energy giant, Covanta, which also filed for bankruptcy in 2001 following the energy crisis in California which affected its cash flow.



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