

Journal of Post Keynesian Economics >
Volume 25, 2002 - Issue 2

88 Views | 3 CrossRef citations to date | 0 Altmetric

Original Article

Interest parity, risk premia, and Post Keynesian analysis

Marc Lavoie

Pages 237-249 | Published online: 23 Dec 2014

 Cite this article

Sample our
Economics, Finance,
Business & Industry Journals
>> **Sign in here** to start your access
to the latest two volumes for 14 days

 Citations

 Metrics

 Reprints & Permissions

Read this article

Abstract

This paper develops the cambist (or Post Keynesian) view of forward exchange rates previously put forward in Lavoie (2000), according to which the forward exchange rate is not a predictor of future spot rates. The paper deals with imperfect asset

substitution in forward exchange rate speculation
in forward exchange rate speculation in the
cambist view of forward exchange rate speculation
different exchange rate speculation provided to
illustrate the differential.

We Care About Your Privacy

We and our 842 partners store and/or access information on a device, such as unique IDs in cookies to process personal data. You may accept or manage your choices by clicking below, including your right to object where legitimate interest is used, or at any time in the privacy policy page. These choices will be signaled to our partners and will not affect browsing data. [Privacy Policy](#)

We and our partners process data to provide:

Use precise geolocation data. Actively scan device characteristics for identification. Store and/or access information on a device. Personalised advertising and content, advertising and content measurement, audience research and services development.

[List of Partners \(vendors\)](#)

 I Accept

Essential Only

Show Purpose



Related

