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# Hardening Budget Constraints: A Cross-National Study of Fiscal Sustainability and Subnational Debt

Heidi Jane Smith  , Sanghee Park  & Liguang Liu 

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## ABSTRACT

This study examines how different governments help to manage political findings

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governments have clear rules to intergovernmental transfers in place and more

(market) liberal policies, meanwhile when subnational governments have a more fiscal capacity and less intergovernmental transfers they are able to manage their debt more soundly.

KEYWORDS: [Subnational government debt](#) [fiscal capacity](#) [administrative control](#) [financial management](#)

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