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Neoliberalism, higher education and the knowledge economy: from the free market to knowledge capitalism

Mark Olssen * & Michael A. Peters

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Hayek's earliest statement is in *The counter-revolution of science: studies in the abuse of reason* (1952) where he defends a qualitative discontinuity between methods of

For an in-depth review of the literature on the effects of the 1996b, see Jensen and Linn (2005), Linn (2007), Jensen (2008), and Jensen and Linn (2009). Jensen and Linn (2005) find that the 1996b had a significant positive effect on the number of patents filed in the United States, but the effect was not statistically significant for the number of patents granted. Linn (2007) finds that the 1996b had a significant positive effect on the number of patents filed in the United States, but the effect was not statistically significant for the number of patents granted. Jensen (2008) finds that the 1996b had a significant positive effect on the number of patents filed in the United States, but the effect was not statistically significant for the number of patents granted. Jensen and Linn (2009) find that the 1996b had a significant positive effect on the number of patents filed in the United States, but the effect was not statistically significant for the number of patents granted.

This section discusses the 'economy' from my recent work (Humes and Humes, 2002). For a recent book on new start-up journal Policy futures in education, co-edited by myself and Walter Humes and

available at Triangle Publications from 2003 (www.triangle.co.uk). The inaugural issue is devoted to ‘Education and the knowledge economy’ with contributions from Paul A. David and Dominique Forey, Gerarde Delanty, Steve Fuller and many others.

Dahlman and Aubert ([2001](#)) argue that improving education is perhaps the most critical reform for the medium and long runs.

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