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# Neoliberalism, higher education and the knowledge economy: from the free market to knowledge capitalism

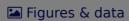
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#### Abstract

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olic I Accept ift in the d justified Essential Onlyllectual ativity, as Show Purpose tegic c audits. one hand. at in a is seen by tion has orld.

Universities are seen as a key driver in the knowledge economy and as a consequence

higher education institutions have been encouraged to develop links with industry and business in a series of new venture partnerships. The recognition of economic importance of higher education and the necessity for economic viability has seen initiatives to promote greater entrepreneurial skills as well as the development of new performative measures to enhance output and to establish and achieve targets. This paper attempts to document these trends at the level of both political philosophy and economic theory.

### Notes

Hayek's earliest statement is in The counter-revolution of science: studies in the abuse of reason (1952) where he defends a qualitative discontinuity between methods of natural and social sciences. There were also Kantian influences on Hayek's subjectivism in that, following Kant, he rejected the idea that knowledge could be constructed from a basis of raw sensory data, seeing order that we find in the world as a product of the creative activity of the human mind but suspecting that there are inherent limitations to the possibility of full explicit knowledge, and, in particular, an impossibility of ever fully explaining a mind as complex as our own (see Hayek, 1978, p. 45, note 14). In addition, relatedly, Hayek denies the ontological independence of mind a la Descartes, denies the possibility of complete intellectual self-understanding, and denies any foundationalism, seeing all criticism of social life as immanent criticism, and social

order its X Bendor There is (1988),Chan and Rosenble inings and Moe (1984, Camero 1990 Zeckhauser (1985)on and Wright ( For an ir n et al. (1996b)ing and Weimer

Bourner et al. (2000) describe Mode 1 knowledge in terms of: knowing through contemplation; knowing that; knower as spectator; propositional knowledge; theoretical knowledge; knowledge for its own sake; knowledge about the world; knowledge that is produced and tested in the academy by researchers. Mode 2 knowledge is: knowing through action; knowing how; knower as agent; knowledge as reflection on practice; practical knowledge; working knowledge; knowledge in the world; knowledge that is created and tested in action in the world by practitioners.

There is a huge literature criticizing globalization and suggesting alternatives. See, for example, Appadurai (2001), Bell (2001), Mandle (2002)

See the New School site on the Chicago School: http://cepa.newschool.edu/het/schools/chicago.htm.

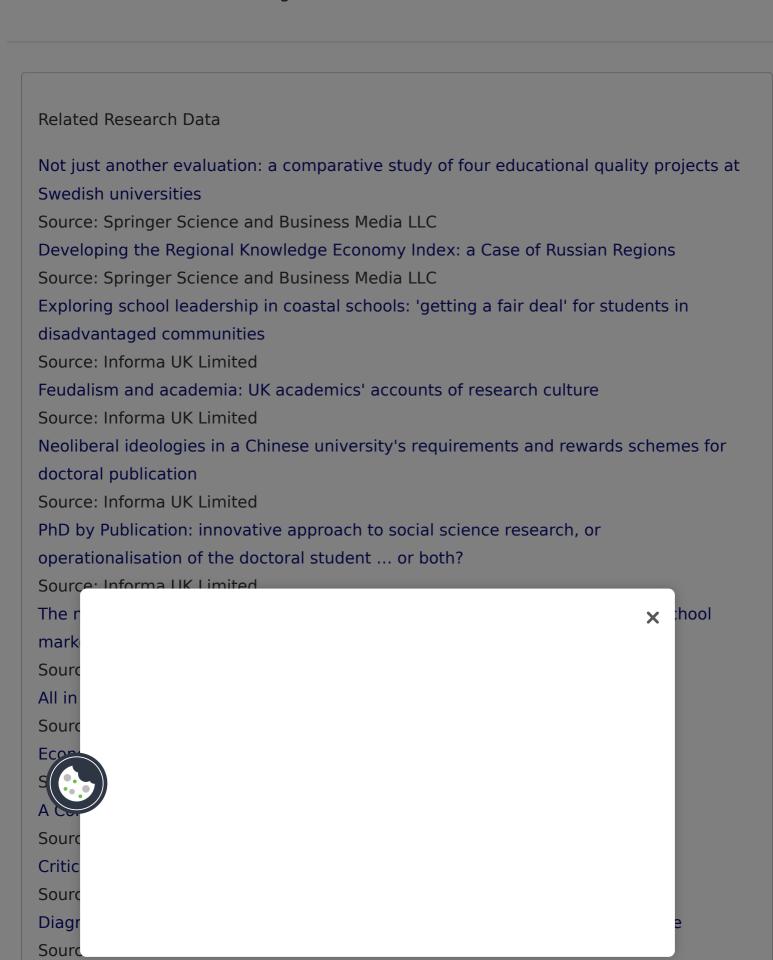
This is not to deny that other social sciences have contributed to the discourse on the knowledge economy and its earlier sibling concept of the knowledge society. In sociology, for instance, the notion of postindustrial society was first coined by Daniel Bell (1974) and Alain Touraine (1973) 20 years ago, and developed as the information society and the network society by Manuel Castels (2000). In management theory, knowledge capitalism has been picked up in terms of the burgeoning field of 'knowledge management'.

The emphasis on tacit knowledge is developed out of the work of Polanyi (1958, 1967), which is also strongly developed in terms of the concept of practice in both Heidegger and Wittgenstein. The emphasis on practice, perhaps, is a major distinguishing

characte analysis × (see Turi ckground J. The practice concept dagogy and in the re veloped in the co This s onomy' from ters, 2002). my rece ed new start-For a red up journ es and jural issue is available

devoted to 'Education and the knowledge economy' with contributions from Paul A. David and Dominique Forey, Gerarde Delanty, Steve Fuller and many others.

Dahlman and Aubert (2001) argue that improving education is perhaps the most critical reform for the medium and long runs.



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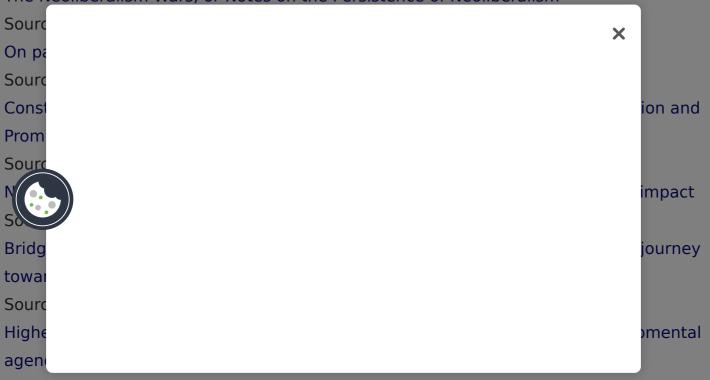
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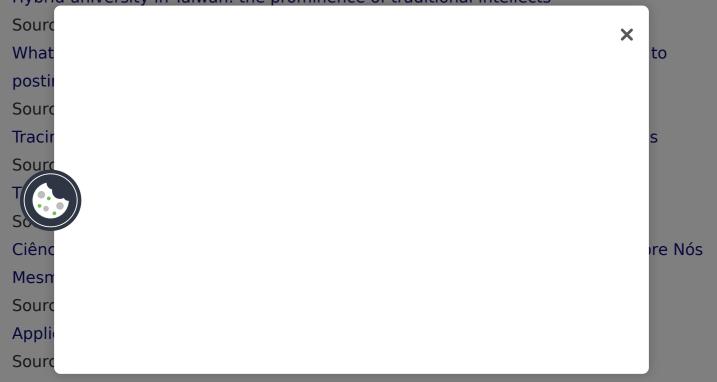
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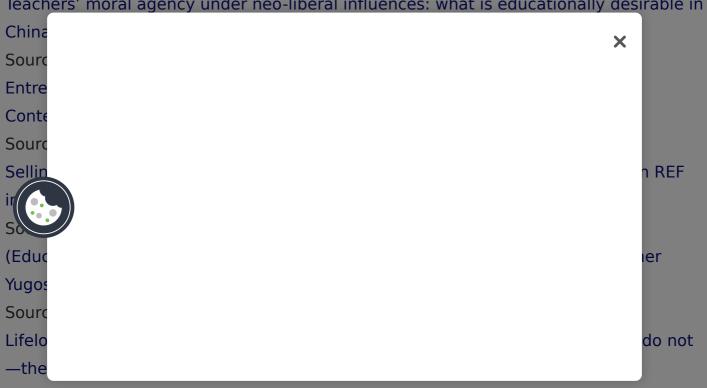
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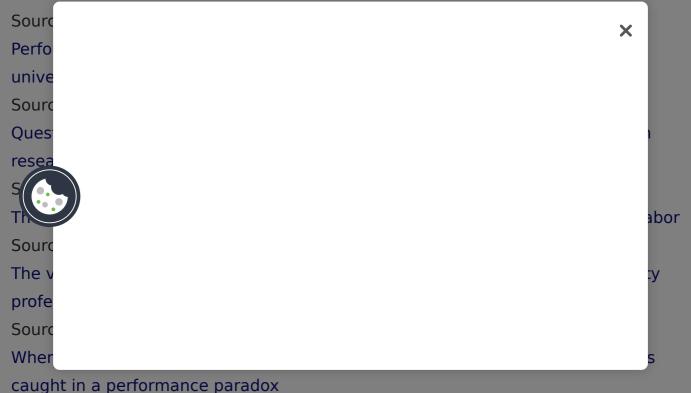
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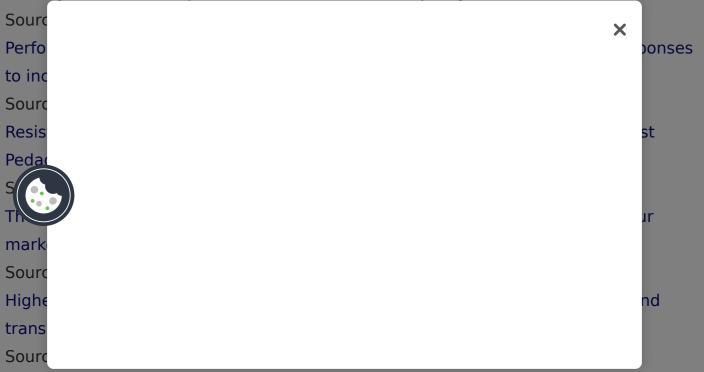
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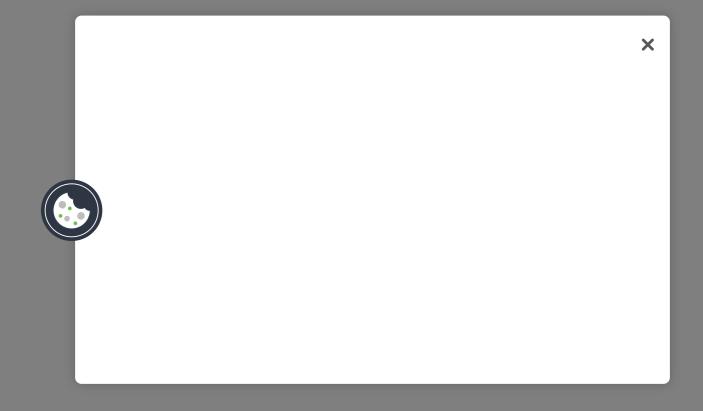
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