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Rational underdevelopment: regional economic disparities under the Heckscher-Ohlin Theorem

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Abstract

This paper discusses the role of technology in the development of this paper. It examines the elasticity of substitution and the underdevelopment of regions with technology. It concludes that the laggard region. The technology will be adopted in the region. We also discuss the results

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show that rational underdevelopment extends beyond wage subsidies to mobile factors and capital. The analysis has implications for economic policies aimed at reducing inter-regional inequality.

Keywords: regional economic disparities rational underdevelopment factor mobility interregional transfers regional policy uneven development

JEL Classifications: F10 F11 F19 O10 O11 R00 R10 R15 R19 R20


Disclosure statement

No potential conflict of interest was reported by the author.

Notes


1. Partial specialization in the first period is also possible.
2. Author's illustration based on Desmet ([2002](#), 902) and Desmet und Ortín ([2007](#), 13).

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