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Home ► All Journals ► Economics, Finance & Business ► International Review of Applied Economics ► List of Issues ► Volume 30, Issue 1 ► Rational underdevelopment: regional econ

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499 6

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Original Articles

Rational underdevelopment: regional economic disparities under the Heckscher-Ohlin Theorem

Marcus Gumpert

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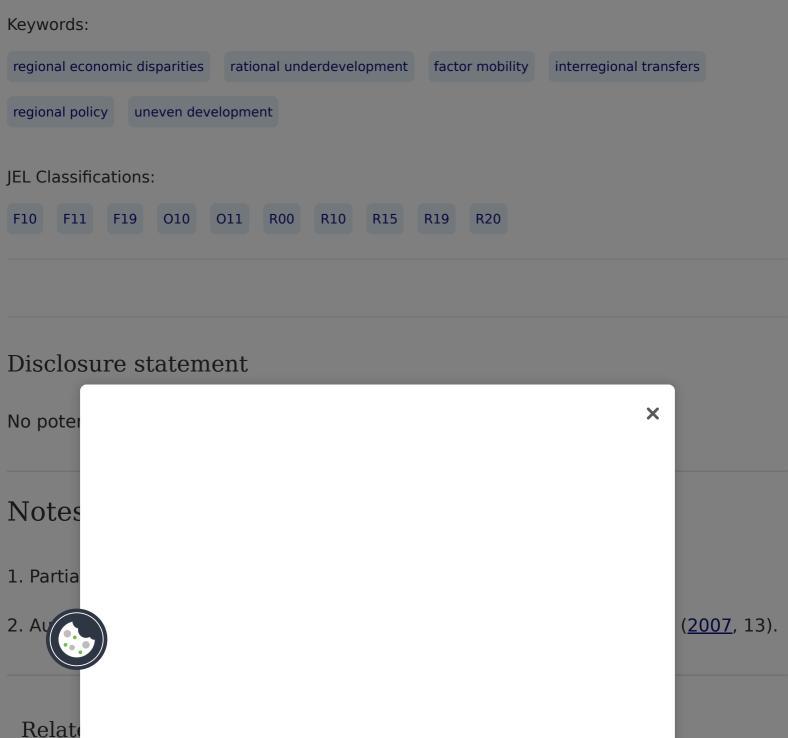
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the technology-endowed region offers financial transfers to the technologically lagging region. This equalizes regional incomes but also reduces the possibility that the laggard will adopt the new technology and decrease its developmental disadvantage. We also discuss the influence of mobile factors, which reduce regional inequality. The results show that rational underdevelopment extends beyond wage subsidies to mobile factors and capital. The analysis has implications for economic policies aimed at reducing interregional inequality.



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