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Rational underdevelopment: regional economic disparities under the Heckscher-Ohlin Theorem

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Abstract

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e results

show that rational underdevelopment extends beyond wage subsidies to mobile factors and capital. The analysis has implications for economic policies aimed at reducing interregional inequality.

Q Keywords: regional economic disparities rational underdevelopment factor mobility interregional transfers regional policy uneven development

Q JEL Classifications: F10 F11 F19 O10 O11 R00 R10 R15 R19 R20

Disclosure statement

No potential conflict of interest was reported by the author.

Notes

- 1. Partial specialization in the first period is also possible.
- 2. Author's illustration based on Desmet (2002, 902) and Desmet und Ortín (2007, 13).



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