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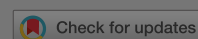
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Rational underdevelopment: regional economic disparities under the Heckscher-Ohlin Theorem


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Abstract

This paper analyzes how differences in regional development arise through technological variations and changes. Previous Ricardian-model-based considerations of this phenomenon, known as rational underdevelopment, have ignored migration, elasticities, multidimensional factors and inputs. This study thus re-examines rational underdevelopment in regions, with two regions, endowment technology technology introduced, lagged technology introduced, the t... ally lagging region. The laggard will adopt the laggard e. We also discuss the results show that rational underdevelopment extends beyond wage subsidies to mobile factors

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and capital. The analysis has implications for economic policies aimed at reducing inter-regional inequality.

Keywords: regional economic disparities rational underdevelopment factor mobility
interregional transfers regional policy uneven development

JEL Classifications: F10 F11 F19 O10 O11 R00 R10 R15 R19 R20

Disclosure statement

No potential conflict of interest was reported by the author.

Notes

1. Partial specialization in the first period is also possible.
2. Author’s illustration based on Desmet ([2002](#), 902) and Desmet und Ortín ([2007](#), 13).

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