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Oxford Review of Education >

Volume 32, 2006 - Issue 5: Comparative inquiry and educational policy making

2,189 131

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Original Articles

The economics of policy borrowing and lending: a study of late adopters

Gita Steiner-Khamsi

Pages 665-678 | Published online: 06 Nov 2006

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▶ https://doi.org/10.1080/03054980600976353



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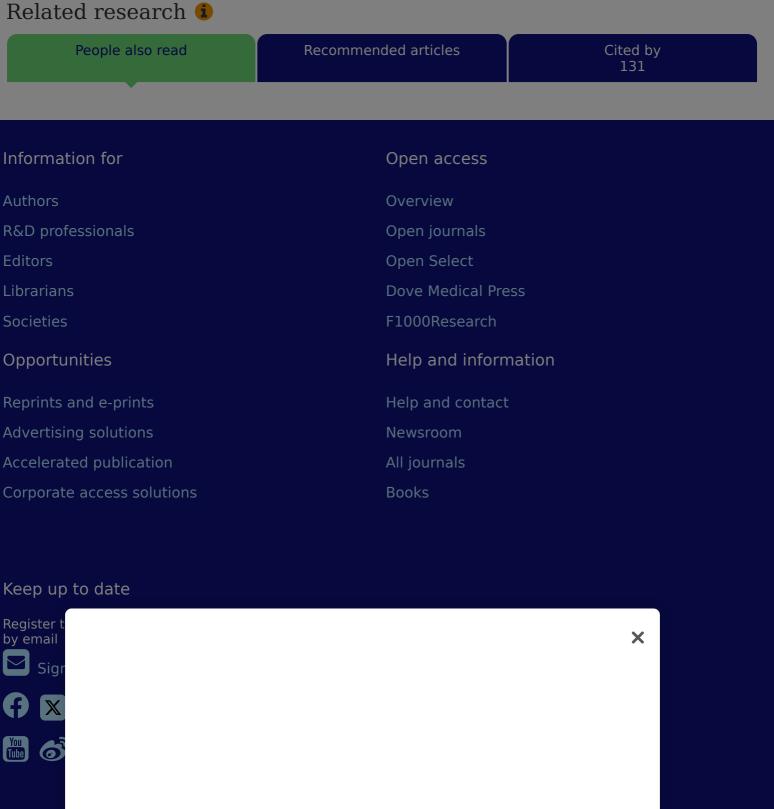
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Notes

- 1. OBE was discussed in the United States for a brief period in the late 1980s, but was replaced by Goals 2000 in most states, a standards-based approach to curriculum reform issued by the Federal Government in 1994. However, the 2001 No Child Left Behind Act (NCLB) triggered a renewed interest in outcomes-based accountability or 'new accountability', a term coined by researchers affiliated with the Consortium for Policy Research in Education (Fuhrman, 1999). See Jennifer O'Day's critique of the 'outcomes-based bureaucratic model of school accountability' (O'Day, 2002, p. 294), which she finds re-emerging in federal legislation in general, and the NCLB Act in particular.
- 2. Article 47 deals with 'Assessment of Performance Agreement' and Article 49 with 'Payment of Performance Bonuses to Employees' (Parliament of Mongolia, 2002).
- 3. The greatest delay occurred at the parliamentary level. The first draft for the Public Sector Management and Finance Law was submitted in 1997 (see Lanking, 2004), but only approved in 2002. Once it was approved, the ministries were eager to adopt it, with the financial support of ADB, to their sector.



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