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Forum on Global Land Grabbing

# Challenges posed by the new wave of farmland investment

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viability as necessary—though by no means sufficient—conditions to reduce the likelihood of negative impacts.

#### Keywords:

Land tenure; farm size; agribusiness; farmland investment

#### Notes

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<sup>1</sup>Peru uses very transparent and competitive processes for divestiture of state lands for agricultural use along the Pacific Coast. In the Amazon, processes for land transfer are less open and have many loopholes.

<sup>2</sup>The example of semi-mechanized sorghum and sesame production in Sudan illustrates the risks of investing in large-scale farming in Africa and holds lessons for more recent investments in the region, e.g. in Ethiopia. The scheme, which dates from colonial times, expanded rapidly in the 1970s, when financing from the Gulf States aimed to transform Sudan into a regional breadbasket through favorable access to land and subsidized credit for machinery. The scheme attracted civil servants and husinessmen, who mos indicate X that son with up to 11 millio of tradition chment by mechan 2003, Pantulia 3Elem tions (Braun nferences and l on the s <sup>4</sup>To keep into 2.2 million o in the disaggre model is elds are for

percent of the potential yield for this crop, is located in an area with population density

t least 60

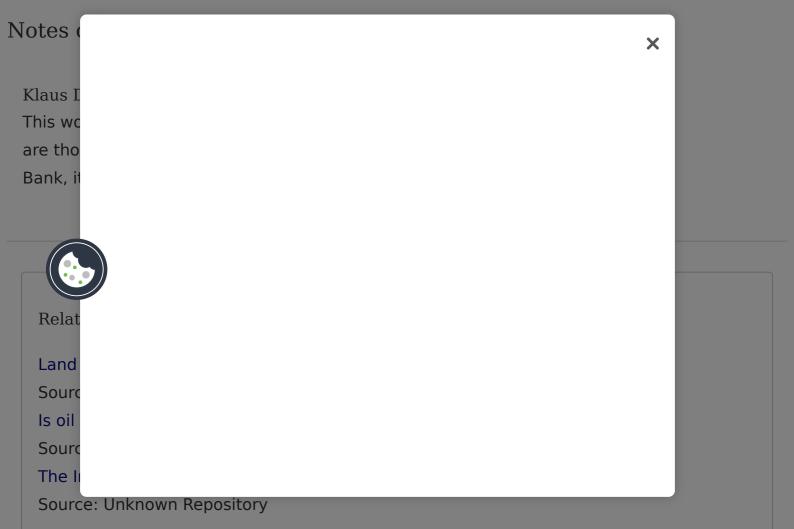
less than 10 persons/km<sup>2</sup>, and at 2005 prices will not yield higher gross revenues with any other of the five crops considered here (maize, soybean, sugarcane, oil palm, wheat). Close to infrastructure means a travel distance of less than six hours to the next market based on available transportation.

<sup>5</sup>Countries where the amount of suitable land is more than double what is currently cultivated include, in descending order, D.R. Congo, PNG, Madagascar, Uruguay, CAR, Angola, Bolivia, Mozambique, Zambia, Sudan, and Venezuela.

<sup>6</sup>Indonesia requires that at least 75 percent of an investment be undertaken before any incentives can be claimed, but it provides large implicit subsidies for oil palm development by charging little if anything for forested land intended for oil palm development.

<sup>7</sup>Efforts to formulate and implement principles for agricultural investment can be justified by noting that similar arguments apply to competition for investment between countries.

## Additional information



Rising Global Interest in Farmland

Source: Unknown Repository

Land Clearing and the Biofuel Carbon Debt

Source: Science

Land Titling and Rural Transition in Vietnam

Source: Economic Development and Cultural Change

The Nature of the Farm

Source: The Journal of Law and Economics

The Global Supply and Demand for Agricultural Land in 2050: A Perfect Storm in the

Making?<sup>1</sup>

Source: American Journal of Agricultural Economics

African Agriculture in 50Years: Smallholders in a Rapidly Changing World?

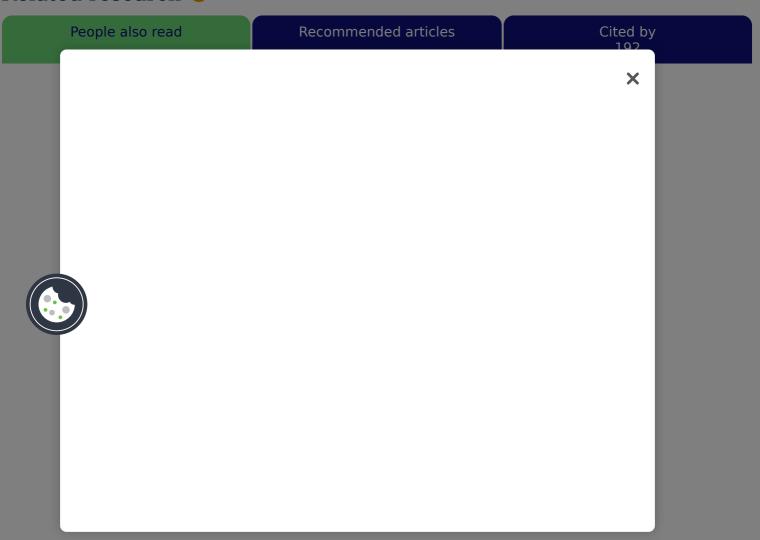
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