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Forum on Global Land Grabbing

Challenges posed by the new wave of farmland investment

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viability as necessary—though by no means sufficient—conditions to reduce the likelihood of negative impacts.

Keywords: Land tenure; farm size; agribusiness; farmland investment

Notes

¹Peru uses very transparent and competitive processes for divestiture of state lands for agricultural use along the Pacific Coast. In the Amazon, processes for land transfer are less open and have many loopholes.

²The example of semi-mechanized sorghum and sesame production in Sudan illustrates the risks of investing in large-scale farming in Africa and holds lessons for more recent investments in the region, e.g. in Ethiopia. The scheme, which dates from colonial times, expanded rapidly in the 1970s, when financing from the Gulf States aimed to transform Sudan into a regional breadbasket through favorable access to land and subsidized credit for machinery. The scheme attracted civil servants and businessmen, who mostly hired managers on farms of 1,000 ha or larger. Official statistics indicate that some 5.5 million ha were converted to arable land under the scheme, with up to

11 million ha of traditional mechanized Pantulia

³Elementary and Meir on the s

⁴To keep million g disaggre model is 2008. Su percent less than



of attachment by 2003, of tions (Braun nferences into 2.2 in the elds are for t least 60 tion density enues with

any other of the five crops considered here (maize, soybean, sugarcane, oil palm, wheat). Close to infrastructure means a travel distance of less than six hours to the next market based on available transportation.

⁵Countries where the amount of suitable land is more than double what is currently cultivated include, in descending order, D.R. Congo, PNG, Madagascar, Uruguay, CAR, Angola, Bolivia, Mozambique, Zambia, Sudan, and Venezuela.

⁶Indonesia requires that at least 75 percent of an investment be undertaken before any incentives can be claimed, but it provides large implicit subsidies for oil palm development by charging little if anything for forested land intended for oil palm development.

⁷Efforts to formulate and implement principles for agricultural investment can be justified by noting that similar arguments apply to competition for investment between countries.

Additional information

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