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# Governing global value chains: an introduction

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## Abstract

This introductory paper to the special issue on governing global value chains (GVCs) focuses on the concept of governance as the dimension of GVCs that has received the most theoretical attention. The paper argues that the concept of governance is the main driver of the formation of the global value chain (GVC) paradigm. If that can be mobilized to the benefit of the GVC, it will be a significant step towards the three pillars of the GVC: governance, coordination and normalization.

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## Notes

1. The term 'global value chain analysis' is used throughout this article in a generic way to subsume 'global commodity chain analysis', which was the term commonly used to describe the same framework until around 2001–2. See Bair ([2005](#)) for a discussion of the similarities and differences between the world-systems approach to commodity chain analysis, the global commodity chain framework (GCC) and GVC analysis.

2. Although theoretically GVC analysis could be extended to other economic activities such as the service sector, to date most of this research has focused on either agricultural production or manufacturing (see Rabach & Kim, [1994](#)).

3. Gereffi (1994) first identified three such dimensions: (1) an input-output structure, which describes the process of transforming raw materials and other inputs into final products; (2) a territoriality, or geographical configuration; and (3) a governance structure. In a later contribution, Gereffi ([1995](#)) added a fourth dimension: the institutional framework, which describes the 'rules of the game' bearing on the organization and operation of chains.

4. The main factors playing a role in the distribution of returns between owners and labour were said to remain exogenous to chains: national labour market conditions and the productivity and skill composition of supplying-firm labour forces (Wood, [2001](#)).

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