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# Modelling and management of mortality risk: a review

Andrew J. G. Cairns ✉, David Blake & Kevin Dowd

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## Abstract

In the first part of the paper, we consider the wide range of extrapolative stochastic

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## Notes

<sup>1</sup>In our notation the subscript  $c$  in  $m_c(t, x)$  distinguishes the crude or actual death rate from the underlying or expected death rate.

<sup>2</sup>To date, we are unaware of any studies that have explicitly attempted to model the exposures as unobserved variables.

<sup>3</sup>The discrete-time models described in Section 4 can all be described as short-rate models, with the exception of the market model in Section 4.7.

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[The Cohort Effect: Insights and Explanations](#)

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