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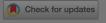
## Estimating the Parameters of the Generalized Lambda Distribution: Which Method Performs Best?

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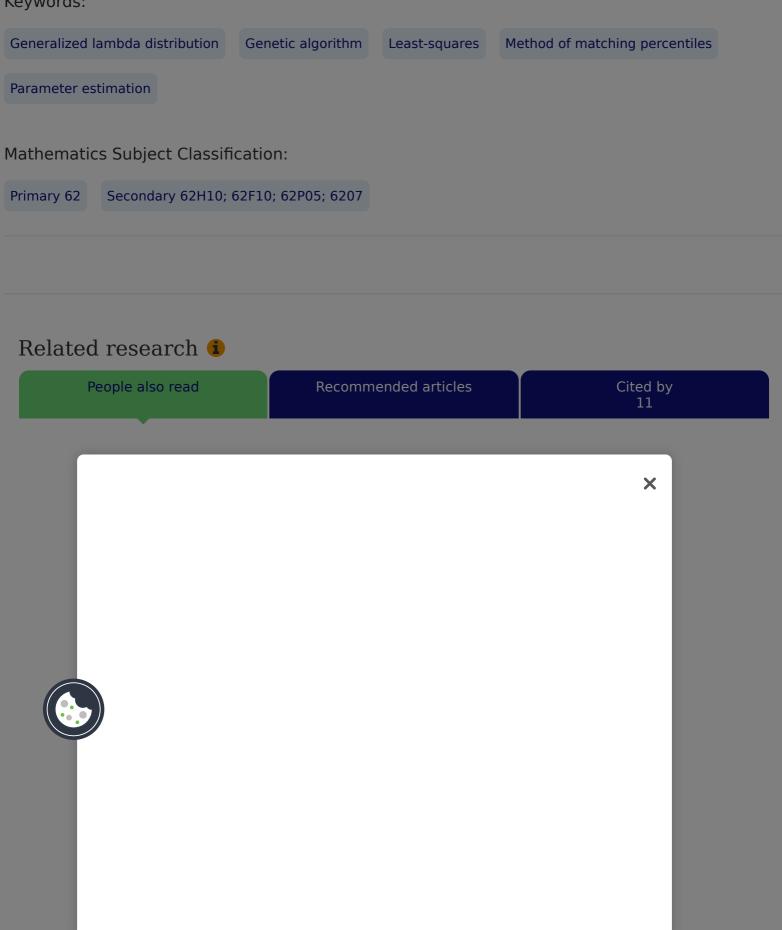
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methods in estimating the parameters of the GLD introduced in Freiner et al. (1988),

i.e., Freimer-Mudholkar-Kollia-Lin (FMKL) GLD, and provide guidelines to the simulation practitioner about when to use each method. We further describe the use of the genetic algorithm for the FMKL GLD, and investigate the performances of the suggested methods in modeling the daily exchange rates of eight currencies.





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