

Journal of European Integration >  
Volume 38, 2016 - Issue 3: EU Policies in Times of Crisis

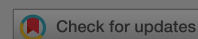
1,696 Views | 46 CrossRef citations to date | 3 Altmetric

Articles

# Public finances in Europe: fortifying EU economic governance in the shadow of the crisis

Brigid Laffan &amp; Pierre Schlosser ✉

Pages 237-249 | Published online: 08 Mar 2016

Cite this article <https://doi.org/10.1080/07036337.2016.1140158>

Sample our  
Politics & International  
Relations Journals  
>> [Sign in here](#) to start your access  
to the latest two volumes for 14 days

[Full Article](#) [Figures & data](#) [References](#) [Citations](#) [Metrics](#)[Reprints & Permissions](#)[Read this article](#)

## Abstract

The Eurozone crisis resulted in a decisive change of Europe's fiscal surveillance regime that brought the question of public finance oversight sharply into focus. The Stability and Growth Pact, the fiscal cornerstone of Europe's Economic and Monetary Union (EMU), was fortified, expanded and supplemented by the so-called 'Six Pack', the 'Fiscal

### About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our [Privacy Policy](#).

Accept All

Essential Only

Settings

euro crisis

# Disclosure statement

No potential conflict of interest was reported by the authors.

## Notes

1. Economic and Monetary Affairs Committee of the EP.
2. Beaulieu refers to the building in which DG ECFIN, the Commission’s Directorate General for Economic and Financial Affairs, used to have its offices until they got moved to the Charlemagne building in 2013. It is located outside of the Brussels ‘quartier européen’, six metro stops away from the Commission’s Berlaymont.
3. i.e. an exchange of favours.
4. Other key policy transformations agreed upon also grew out of the SGP’s traditional scope. This includes both the Macroeconomic Imbalance Procedure (MIP and the European Semester).
5. The research was conducted on the 17 April 2015 using the search tool of the Financial Times web portal (ft.com).
6. <http://www.theguardian.com/world/2011/dec/09/david-cameron-blocks-eu-treaty>
7. Committee of Permanent Representatives, the usual preparatory instance of the EU Council.

8. For example, the Sherpas represent a continuity with the TFVR in which they were involved
9. However, monetary
10. In Towards 2014.

### About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click “Settings”. For further information about the data we collect from you, please see our [Privacy Policy](#).

Accept All

Essential Only

Settings

People also read

Recommended articles

Cited by  
46

Information for

- Authors
- R&D professionals
- Editors
- Librarians
- Societies

Opportunities

- Reprints and e-prints
- Advertising solutions
- Accelerated publication
- Corporate access solutions

Open access

- Overview
- Open journals
- Open Select
- Dove Medical Press
- F1000Research

Help and information

- Help and contact
- Newsroom
- All journals
- Books

Keep up to date

Register to receive personalised research and resources by email

 Sign me up



About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click “Settings”. For further information about the data we collect from you, please see our [Privacy Policy](#).

 Accept All

Essential Only

Settings