

Journal of Business & Economic Statistics >
Volume 31, 2013 - Issue 2

4,270 Views | 200 CrossRef citations to date | 12 Altmetric

Original Articles

Should Macroeconomic Forecasters Use Daily Financial Data and How?

Elena Andreou, Eric Ghysels & Andros Kourtellis

Pages 240-251 | Received 01 Jan 2012, Published online: 29 Apr 2013

Cite this article <https://doi.org/10.1080/07350015.2013.767199>

Sample our
Mathematics & Statistics
Journals

>> [Sign in here](#) to start your access
to the latest two volumes for 14 days

[Full Article](#) [Figures & data](#) [References](#) [Supplemental](#) [Citations](#) [Metrics](#)
[Reprints & Permissions](#) [Read this article](#)

Abstract

We introduce easy-to-implement, regression-based methods for predicting quarterly real economic activity that use daily financial data and rely on forecast combinations of mixed data sampling (MIDAS) regressions. We also extract a novel small set of daily financial factors from a large panel of about 1000 daily financial assets. Our analysis is designed to elucidate the value of daily financial information and provide real-time forecast updates of the current (nowcasting) and future quarters of real GDP growth.

About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our [Privacy Policy](#).

Accept All Cookies

Essential Only

Settings

Information for

Authors

R&D professionals

Editors

Librarians

Societies

Opportunities

Reprints and e-prints

Advertising solutions

Accelerated publication

Corporate access solutions

Open access

Overview

Open journals

Open Select

Dove Medical Press

F1000Research

Help and information

Help and contact

Newsroom

All journals

Books

Keep up to date

Register to receive personalised research and resources by email



Sign me up



Copyright © 2024 Informa UK Limited Privacy policy Cookies Terms & conditions

[Accessibility](#)



Taylor & Francis Group
an informa business

About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click “Settings”. For further information about the data we collect from you, please see our [Privacy Policy](#).

Accept All

Essential Only

Settings