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Original Articles

Moving Average-Based Estimators of Integrated Variance

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Abstra

We exan ... nce (IV) of a finan ... ntaminated with ... iduals must be scale ... n to be consiste ... out the integrat ... sumptions, such as ... s an extensiv ... misspec ... with rounding errors and various forms of dependence between the noise and efficient

returns. We benchmark the scaled MA-based estimator to subsample and realized kernel estimators and find that the MA-based estimator performs well despite the misspecification.

Keywords:

Bias correction

High-frequency data

Integrated variance

Moving average

Realized variance

Realized volatility

JEL Classification:

C10

C22

C80

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giving this information are available from the authors on request.

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