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Economics fit for the Queen: a pessimist

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Economics fit for the Queen: a pessimistic assessment of its prospects

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Abstract

The widespread failure of economists to predict the 2008 credit crunch and subsequent Global Financial Crisis led Her Majesty the Queen to ask what had gone wrong. She received very different responses from representatives of mainstream and heterodox perspectives. The mainstream economists' perspective on the crisis contained elements of truth, but it did not concede that there is any need for fundamental reform

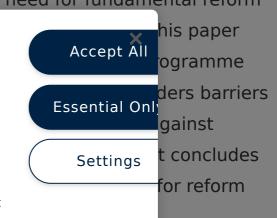
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