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INCOME AND PRICE ELASTICITIES OF ΓRADE: Some New Estimates

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Abstract

With introduction of new estimation techniques, old theories receive a renewed

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Critical

attention and on this regard trade elasticities are no exception. In this paper we that does We Care About Your Privacy I Accept We and our 842 partners store and/or access information on es of import a device, such as unique IDs in cookies to process personal Essential Onlies in most data. You may accept or manage your choices by clicking below, including your right to object where legitimate the trade interest is used, or at any time in the privacy policy page. Show Purpose balance These choices will be signaled to our partners and will not affect browsing data. Privacy Policy We and our partners process data to provide: Use precise geolocation data. Actively scan device characteristics for identification. Store and/or access information on a device. Personalised advertising and Notes content, advertising and content measurement, audience research and services development. List of Partners (vendors) ind critical values at 90% significance level are 2.425 and 3.574. The comparable figures when a

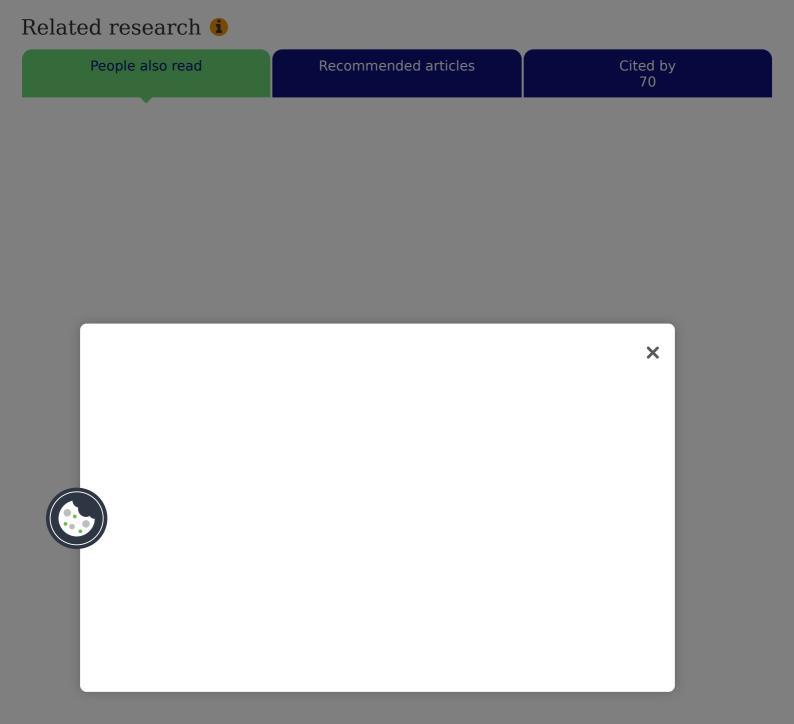
constant and a trend are included are 3.063 and 4.08.

A Indicates cases in which both an intercept and a trend are included in the ARDL model.

¹Note that we included a constant and a trend in both models. Whenever the trend was insignificant, it was excluded.

²The full information estimates of each model is available from the authors upon request.

³The exceptions are South Korea and Turkey for which data end in 1997III.



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