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The Information Economy and the Labor Theory of Value

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Notes

In the International Standard Industrial Classification of All Economic Activities (ISIC Rev.4) these are the following categories: D18 printing and reproduction of recorded media; D26 computer, electronic and optical products; D58T63 publishing, audiovisuals, broadcasting, telecommunications, IT; D72 research; D73 advertising and marketing research; D85 education; D90T93 arts, entertainment, recreation.

<http://unstats.un.org/unsd/cr/registry/regcs.asp?Cl=27&Lg=1&Co=J>

Comparable results can be obtained for other countries. OECD STAN at the moment of writing (January 2014) only provides data for 15 countries because ISIC Rev. 5 is still a relatively new metric introduced in 2008 that has not been applied to older data and is not used for statistical purposes in all countries. No data are available for the UK. The data for the United States are not sufficiently disaggregated for use. See the appendix to this article for a methodological discussion (http://fuchs.uti.at/wp-content/IJPE_Appendix.pdf).

I calculated value added of manufacturing based on ISCI Rev. 5 aggregated category D10T33 minus D18 and D26 that I consider to be part of the information economy.

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