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Critical Review >

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Essays

CAUSE AND EFFECT: GOVERNMENT POLICIES AND THE FINANCIAL CRISIS

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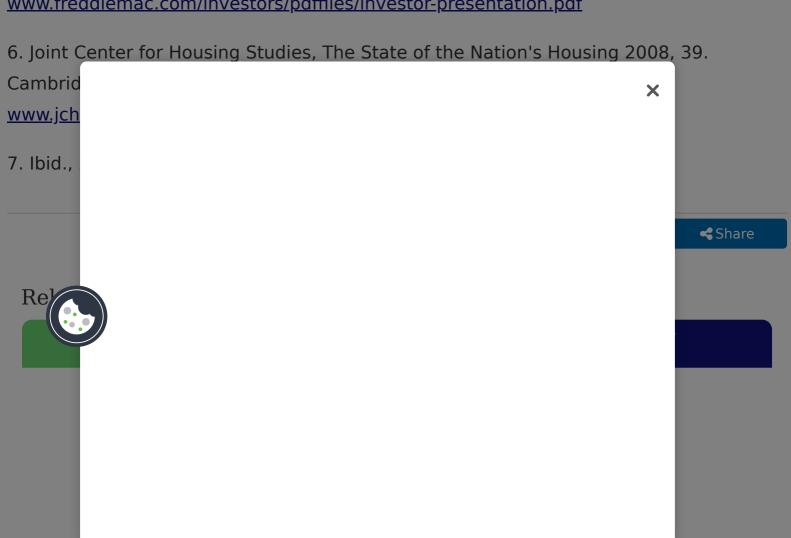
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Notes

- 1. See the extensive discussion of the Community Reinvestment Act's development in Hossain 2004.
- 2. Quoted in Mason <u>2007</u>. The National Homeownership Strategy was removed from the Department of Housing and Urban Development website in 2007.
- 3. <u>Economagic.com</u>, "Economic Time Series Page: US: Average Price of Houses Actually Sold," <u>www.economagic.com/em-cgi/data.exe/cenc25/c25q07</u>. The average price of homes sold increased from \$153,500 in the fourth quarter of 1995 to \$322,100 in the first quarter of 2007.
- 4. Federal National Mortgage Association, Fannie Mae's 2007 Annual Housing Activities Report, 5. Washington, D.C.: Department of Housing and Urban Development, 17 March 2008, http://170.97.167.13/offices/hsg/gse/reports/2007aharfnmanarrative.pdf
- 5. Federal National Mortgage Association, "2008 Q2 10-Q Investor Summary," 8 August 2008, 29–30,

<u>www.fanniemae.com/media/pdf/newsreleases2008_Q2_10Q_Investor_Summary.pdf</u>; and Federal Home Loan Mortgage Corporation, "Freddie Mac Update," 30 August 2008, <u>www.freddiemac.com/investors/pdffiles/investor-presentation.pdf</u>



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