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Single women and stock investment in individual retirement accounts

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ABSTRACT

This study uses data from the 2013 Survey of Consumer Finances to investigate factors related to stock investment in individual retirement accounts (IRAs). We examine the role of gender and age in stock investment in IRAs. We find that older women are more likely to invest in IRAs than younger women. We also find that women with higher income are more likely to invest in IRAs. These findings have implications for financial planning and policy.

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Notes

¹ Typical investment options in DC plans are company stock and mutual funds, while investors can choose any type of investment in IRAs, except life insurance and collectibles.

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