

Research-Technology Management >

Volume 48, 2005 - [Issue 2](#)

346 Views | 24 CrossRef citations to date | 0 Altmetric

Original Articles

# Value Innovation: Passport to Wealth Creation

Thomas A. Dillon, Richard K. Lee & David Matheson

Pages 22-36 | Published online: 22 Dec 2015

🗨️ Cite this article 🔗 <https://doi.org/10.1080/08956308.2005.11657302>

Sample our  
Economics, Finance,  
Business & Industry Journals  
>> **Sign in here** to start your access  
to the latest two volumes for 14 days

📖 References   🗨️ Citations   📊 Metrics   🖨️ Reprints & Permissions

Read this article

🔗 Share

## OVERVIEW:

Although most managers will agree that innovation can be the passport to wealth creation, many of their actual business practices and behaviors fail to support the activities crucial to value innovation. In particular, many companies over-emphasize technology innovation and R&D, which, when used in isolation, are insufficient to create new wealth. Through literature review and interviews with value innovators, a subcommittee of the Industrial Research Institute's Research-on-Research Committee has defined a value innovation process, providing a framework to develop a new product, service or business model that will have a strong, positive effect on enterprise value. The subcommittee also created a Value IQ instrument to help companies understand their ability to value-innovate and identify those areas where changes in behavior and company culture may be required.

KEY CONCEPTS::

value creation

value innovation process

enterprise value

corporate culture

stakeholder behavior

capability to innovate

[← Previous article](#)

[View issue table of contents](#)

[Next article >](#)

## Related research

People also read

Recommended articles

Cited by  
24

[Assessing Your Organization's Potential for Value Innovation >](#)

---

Lynda Aiman-Smith et al.  
Research-Technology Management  
Published online: 22 Dec 2015

## Information for

[Authors](#)

[R&D professionals](#)

[Editors](#)

[Librarians](#)

[Societies](#)

## Opportunities

[Reprints and e-prints](#)

[Advertising solutions](#)

[Accelerated publication](#)

[Corporate access solutions](#)

## Open access

[Overview](#)

[Open journals](#)

[Open Select](#)

[Dove Medical Press](#)

[F1000Research](#)

## Help and information

[Help and contact](#)

[Newsroom](#)

[All journals](#)

[Books](#)

## Keep up to date

Register to receive personalised research and resources by email



Sign me up



Copyright © 2026 Informa UK Limited [Privacy policy](#)

[Cookies](#) [Terms & conditions](#) [Accessibility](#)

Registered in England & Wales No. 01072954  
5 Howick Place | London | SW1P 1WG



**Taylor & Francis**  
by informa