

1,354 16

Views

CrossRef citations to date

6

Altmetric

SECTION FOUR: TECHNOLOGIES

The Appetites of App-Based Finance


Affective and speculative futures

Matthew Tiessen

Pages 869-886 | Published online: 13 Mar 2015

“ Cite this article

► <https://doi.org/10.1080/09502386.2015.1017148>

 Check for updates

Sample our
Humanities
Journals

>> **Sign in here** to start your access
to the latest two volumes for 14 days

 Full Article

 Figures & data

 References

 Citations

 Metrics

 Reprints & Permissions

Read this article

Abstract

Banking is going mobile and becoming social. Today your smartphone is your own personal and portable bank vault, allowing you to access, deposit and transfer money

with a light touch. The app-based financial button.

Our device is becoming a bank vault. Money has

always been a part of our lives. The app-based financial button.

Moreover, the app-based financial button.

allows the app-based financial button.

deeply into the app-based financial button.

way of the app-based financial button.

patterns of the app-based financial button.

priorities of the app-based financial button.

asymmetric of the app-based financial button.

surveillance of the app-based financial button.

favour. That is, by providing customers with the appearance of access and interactivity,

We Care About Your Privacy

We and our 845 partners store and/or access information on a device, such as unique IDs in cookies to process personal data. You may accept or manage your choices by clicking below, including your right to object where legitimate interest is used, or at any time in the privacy policy page. These choices will be signaled to our partners and will not affect browsing data. [Privacy Policy](#)

We and our partners process data to provide:

Use precise geolocation data. Actively scan device characteristics for identification. Store and/or access information on a device. Personalised advertising and content, advertising and content measurement, audience research and services development.

List of Partners (vendors)

I Accept

Essential Only

Show Purpose

app-based banking allows the financial system to extend its ability to track, surveil, judge, influence and control credit-seeking populations in ever more precise and predatory ways. In this paper I suggest that the extension of banking services onto our smartphones is not so much a convenience or service as it is the manufacturing of yet another market – a mobile banking market – that enables the banking system to track and tag the trajectories of the spaces in between more conventional points of exchange. I suggest also that mobile banking apps serve to whet the appetite of consumers for a cashless future of digital currencies which economists argue is necessary – or even inevitable – in the face of what economists call the ‘zero lower bound’ – the financial quandary that results when interests rates hit 0 percent and financial stimulus using lower interest rates becomes impossible in a world where cash remains an option.

Keywords: banking mobile apps financialization social media zero lower bound Deleuze and Guattari

Disclosure statement

No potential conflict of interest was reported by the author.

Notes on Contributor

Matthew ... the Faculty
of Comm ... ch Associate
at the In ... s a Social
Science ... opment
Grant in ... lications of
algori ...



Notes

1 For some ... and
monetary ... (2013) at

[lietaer.com](#), Daly and Farley ([2010](#)), as well as web-based initiatives such as [publicbankinginstitute.org](#), [positivemoney.org](#), [feasta.org](#) and [dyndy.net](#) – including [dyndy.net](#)'s recently published volume (Sachy [2014](#)).

Additional information

Funding

This work was supported by an Insight Development Grant from the Social Science and Humanities Research Council of Canada.

Related Research Data

[Social Payments: Innovation, Trust, Bitcoin, and the Sharing Economy](#)

Source: SAGE Publications

[Guattari, Deleuze, and Cultural Studies](#)

Source: Informa UK Limited

[Digital householding: calculating and moralizing domestic life through homemade spreadsheets](#)

Source: Informa UK Limited

Linking provided by [ScholeSplorer](#)

Related



Information for

- Authors
- R&D professionals
- Editors
- Librarians
- Societies

Opportunities

- Reprints and e-prints
- Advertising solutions
- Accelerated publication
- Corporate access solutions

Open access

- Overview
- Open journals
- Open Select
- Dove Medical Press
- F1000Research
- Help and information
- Help and contact
- Newsroom
- All journals
- Books

Keep up to date

Register to receive personalised research and resources by email

 Sign me up

