

On Wednesday 9 October 2024, 04:00-22:30 GMT, we'll be making some site updates on Taylor & Francis Online. You'll still be able to search, browse and read our articles, where access rights already apply. Registration, purchasing, activation of tokens, eprints and other features of Your Account will be unavailable during this scheduled work.

Home ▶ All Journals ▶ Applied Financial Economics ▶ List of Issues ▶ Volume 14, Issue 10 ▶ Valuing callable convertible bonds: a re

Applied Financial Economics >
Volume 14, 2004 - Issue 10

103 | 1 | 0
Views | CrossRef citations to date | Altmetric

Original Articles

Valuing callable convertible bonds: a reduced approach

F. André-le Pogamp & F. Moraux

Pages 743-749 | Published online: 02 Feb 2007

Cite this article <https://doi.org/10.1080/0960310042000243574>

Sample our Economics, Finance, Business & Industry Journals >> Sign in here to start your access to the latest two volumes for 14 days

We Care About Your Privacy

We and our 857 partners store and access personal data, like browsing data or unique identifiers, on your device. Selecting "I Accept" enables tracking technologies to support the purposes shown under "we and our partners process data to provide," whereas selecting "Reject All" or withdrawing your consent will disable them. If trackers are disabled, some content and ads you see may not be as relevant to you. You can resurface this menu to change your choices or withdraw consent at any time by clicking the ["privacy preferences"] link on the bottom of the webpage [or the floating icon on the bottom-left of the webpage, if applicable]. Your choices will have effect within our Website. For more details, refer to our Privacy Policy. [Here](#)

We and our partners process data to provide:

I Accept X
Reject All
Show Purpose

Full Article

Reprints

Abstract

This paper

applicab

the str

volu

is to sho

strategie

Acknow

reconciles the
discussed in
tional
of the paper
ical' optimal

icle >

Participants of the EFMA International Conference 2000, the GARP International Research Conference 2000 and the AFFI/CNRS workshop on Quantitative Methods in Finance 1999, are thanked.

Notes

¹ Neglected in this study.

² The conversion premium being defined as the difference between convertible bond price and conversion value.

³ For a more complete discussion of this point, refer to André and Moraux (2003).

⁴ For instance, Ingersoll ([1977a,b](#)) has provided evidence that firms wait, on average until the conversion value exceeds the call price by 43.9%. See also Mikkelsen ([1981](#)), Asquith ([1995](#)).

⁵ Refer to Rich ([1994](#)) and Reiner and Rubinstein ([1991](#)) for a complete description of barrier options.

⁶ Alternative reduced form models are Jarrow and Turnbull ([1995](#)) and Duffie and Singleton ([1999](#)). The latter model explicitly takes into account the possibility of default.

Related



Bon

Abe de
Business
Publishe

Do firm

explicitly

China >

The lead lag relationship between convertible bonds and stocks: a perspective based on trading mechanism >

Liwei Jin et al.

Applied Economics

Published online: 2 Apr 2024

[View more](#)



Information for

- Authors
- R&D professionals
- Editors
- Librarians
- Societies

Opportunities

- Reprints and e-prints
- Advertising solutions
- Accelerated publication
- Corporate access solutions

Keep up to date

Register to receive personalised research and resources by email

 Sign me up

- 
- 
- 
- 
- 

Open access

- Overview
- Open journals
- Open Select
- Dove Medical Press
- F1000Research

Help and information

- Help and contact
- Newsroom
- All journals
- Books

Copyright

Accessib

Registered
5 Howick Pl

or & Francis Group
orma business

