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Original Articles

Financial development and economic growth in the Middle East

Mouawiya Al-Awad & Nasri Harb

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Abstract

This paper investigates the linkages between financial development and economic

growth in the Middle Fast using newly developed methods of nanel cointegration along

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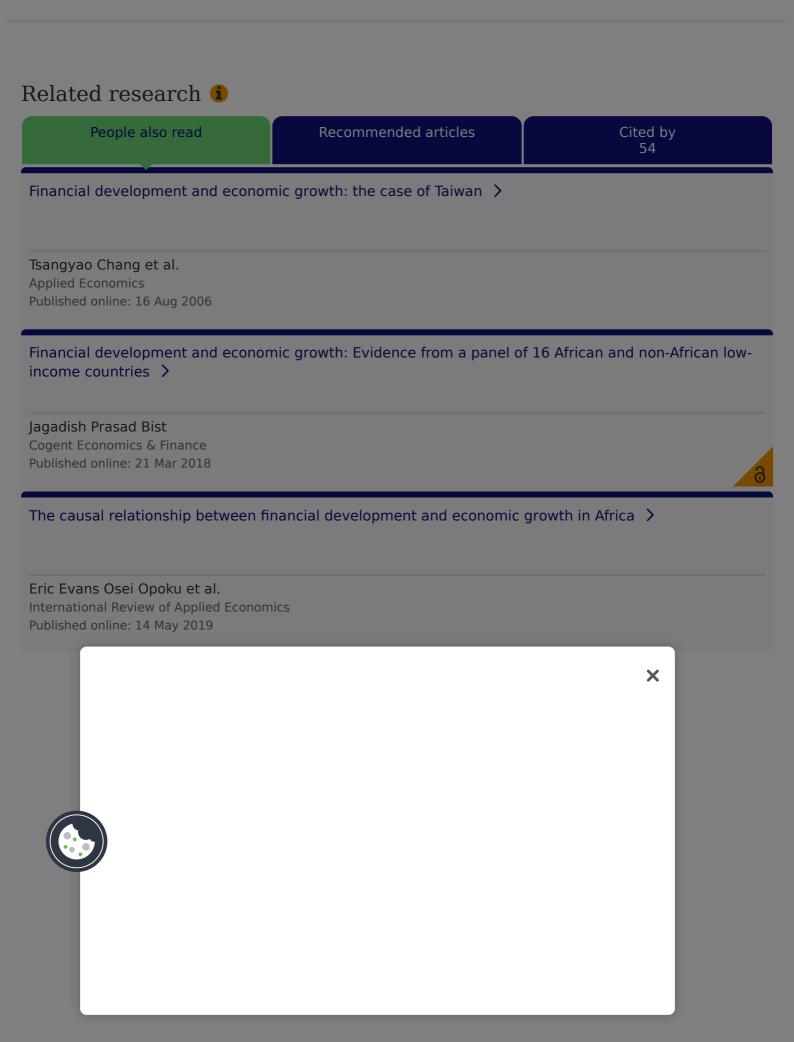
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Notes

¹See Cheung and Lai (1993).

²Significance of causality that runs from GDP to financial development for Morocco is on the margin as the p-value is very slightly higher than 5%.



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