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Volume 16, 2006 - Issue 1-2: Purchasing Power Parity and Real Exchange Rates

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Purchasing Power Parity in economies in transition: evidence from Central and East European countries

Dimitrios Sideris

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Acknowledgements

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Notes

¹ In this, the categorization of Froot and Rogoff ([1995](#)) is followed.

² Dibooglu and Kutan ([2001](#)) identify the impact of nominal shocks on the nominal and real exchange rates in Hungary and Poland; Suppel ([2003](#)) illustrates the important effect of real shocks to the real exchange rates of Poland, the Czech Republic and the Slovak Republic; Borghijs and Kuijs ([2004](#)) show that it is mainly nominal shocks, which have contributed significantly to nominal exchange rate variability in five CEE Countries (the Czech Republic, Hungary, Poland, the Slovak Republic and Slovenia).

³ Most of these papers find evidence for relative PPP but fail to support strong PPP.

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