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Do natural phenomena affect stocks' yield in Israel?

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Abstract

This article examines the connection between elements of nature, such as wind velocity, temperature, moon phases, earthquakes and hours of daylight, and the yield of the major index in the Israeli stock exchange. We find that felt earthquakes do not have an affect on yield, while rainy days have a negative affect while wind speed and temperature have a mixed affect.

Keywords:

natural phenomena

stocks' yield

Israeli stock market

regression analysis

JEL Classification:

G1

G19

G20

Notes

¹ There are longer and shorter cycles so that a full moon can be represented by the numbers 14 up to 17.

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