







Q

Home ► All Journals ► Economics, Finance & Business ► Applied Financial Economics ► List of Issues ► Volume 9, Issue 6 ► Lending rate stickiness and monetary tra

Applied Financial Economics >

Volume 9, 1999 - Issue 6

150 32 Views CrossRef citations to date Altmetric

Original Articles

Lending rate stickiness and monetary transmission mechanism: the case of Canada and the United States

Bakhtiar Moazzami

Pages 533-538 | Published online: 07 Oct 2010

Sample our
Economics, Finance,
Business & Industry Journals
>> Sign in here to start your access
to the latest two volumes for 14 days

References

66 Citations

Metrics

Reprints & Permissions

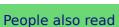
Read this article

Share

Abstract

This paper examines the short-run and long-run impacts of changes in money market rates on lending rates in Canada and the US. This is done using an error-correction modelling framework, which distinguishes short-term impacts from long-run or full equilibrium effects. It is found that lending rates in the US have been stickier than those in Canada. However, the US lending rate rigidity, measured by the impact multiplier, has decreased in recent years. In contrast, Canada's lending rate has become stickier during the 1990s. The differences in adjustment speed between the two countries are attributed to the structure of their financial systems.

Open access



Information for

Authors Overview

R&D professionals Open journals

Editors Open Select

Librarians Dove Medical Press

Societies F1000Research

Opportunities Help and information

Reprints and e-prints

Help and contact

Advertising solutions Newsroom

Accelerated publication All journals

Corporate access solutions Books

Keep up to date

Register to receive personalised research and resources by email









Accessibility



Copyright © 2025 Informa UK Limited Privacy policy Cookies Terms & conditions

Registered in England & Wales No. 01072954 5 Howick Place | London | SW1P 1WG ☑Taylor and Francis Group