



Applied Financial Economics >

Volume 9, 1999 - [Issue 1](#)

124 | 21 | 0  
Views | CrossRef citations to date | Altmetric

Original Articles

# The weekend effect, the Stock Exchange Account and the Financial Times Industrial Ordinary Shares Index: 1987-1994

J. ANDREW COUTTS & PETER A. HAYES

Pages 67-71 | Published online: 07 Oct 2010

🗨 Cite this article   <https://doi.org/10.1080/096031099332537>

Sample our  
Economics, Finance,  
Business & Industry Journals  
>> [Sign in here](#) to start your access  
to the latest two volumes for 14 days

References

Citations

Metrics

Reprints & Permissions

Read this article

Share

## Abstract

In recent years financial economists have provided much evidence of regularities in security market returns, and consequently the notion of market efficiency has been questioned. In the paper the so called 'weekend effect' is investigated for daily returns from the Financial Times Industrial Ordinary Shares Index. Empirical results suggest that a weekend effect does indeed exist, but that it is not as strong as has been previously documented for other major UK indices. Upon consideration of the operation of the stock exchange account, it is suggested that the weekend effect is in part a settlement effect. Finally, it is concluded that results do not contest the notion of market efficiency.

People also read

Recommended articles

Cited by  
21

Information for

- Authors
- R&D professionals
- Editors
- Librarians
- Societies

Opportunities

- Reprints and e-prints
- Advertising solutions
- Accelerated publication
- Corporate access solutions

Open access

- Overview
- Open journals
- Open Select
- Dove Medical Press
- F1000Research

Help and information

- Help and contact
- Newsroom
- All journals
- Books

Keep up to date

Register to receive personalised research and resources by email

 Sign me up

