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# Troubled futures? The global food crisis and the politics of agricultural derivatives regulation

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## Notes

1. The only scholarly work we have been able to find providing a detailed analysis of the politics of commodity derivatives market regulation is by an economist and is now quite dated; see Pashigian ([1985](#), [1988](#)).
2. For some exceptions to general neglect of the role of futures markets within literature (2009), Pritchard
3. For a the other sources
4. For th (sources), see, for exam Soares (200
5. For N lopment (2009), ment's campaign
6. <[http://www.ripepress.com](#)>



7. Pashigian ([1988](#)) also argues that farmers' calls for derivatives regulation historically were 'economically rational' because opposition emerged in regions where futures prices were used by grain elevators to facilitate buying cartels.
8. For these broader politics of US derivatives reform, see Helleiner and Pagliari ([2010](#)). Prudential concerns were also relevant to OTC commodity swaps because potential counterparty risks existed not only among the large dealer banks and speculators in commodity derivatives markets but also among commodity trading houses, many of which were thinly capitalized (Tett, [2008](#)).
9. These principles were similar to those that the CMOc was promoting throughout the previous year (e.g. CMOc, [2009a](#), [2009b](#)).

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