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# Scenarios for a Transition to a Prosperous Market Economy in North Korea

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## Acknowledgements

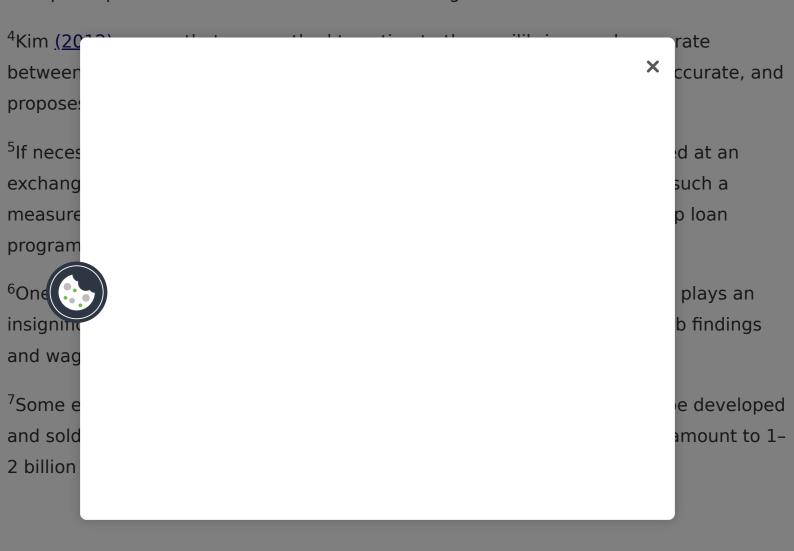
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#### Notes

<sup>1</sup>In the case where the administration system is not functioning anymore, distribution mainly via market locations or food depots should be considered. However, we believe that South Korea can and should act fast before North Korea's administrative system is completely out of operation.

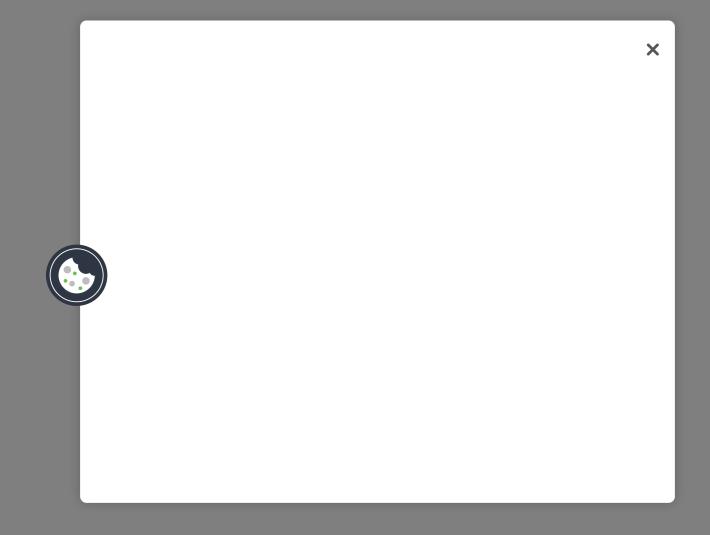
<sup>2</sup>This is a somewhat delicate issue as this may prevent property from being used as collateral. We discuss some details below.

<sup>3</sup>The Grameen Bank reports that the average size of loans is US\$389.69. North Korean GDP per capita is not so different from that in Bangladesh.



<sup>8</sup>The name of '8.3 workers' originated from the fact that on 3 August 1984 Kim II-sung made a spot visit to one factory that used by-products and wastes from factories to produce consumer goods. He instructed other factories to follow this example and produce consumer goods in a self-reliant way.





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