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Defence and Peace Economics >

Volume 15, 2004 - Issue 2: Macroeconomic Imbalances and Defence Expenditures

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# The economics of arms imports after the end of the cold war

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Pages 111-123 | Published online: 29 Jan 2010



## **Abstract**

Arms transfers are financed through a variety of means, including cash payments, barter trade, military aid and credit. The fiscal and economic effects of these various forms of arms transfer financing differ. Data on the flow of arms transfers, as provided by international sources on the arms transfers tell little about actual economic burdens. During the Cold War, military aid and credit financing had larger shares in overall funding of arms imports, particularly by developing countries. After the end of the Cold War, levels of military aid are sharply reduced. Little is known about credit funding. However, measured by an opportunity cost method, it seems that indebtedness due to arms imports did not increase as much during the 1990s as it had during the 1980s. This is another indicator that the arms trade has become more commercial, with customers needing to be able to pay for the imports. Less financially well-off customers have become less important for the producers of new weaponry, and instead import old

weapons, or small arms. The differentiation according to financial criteria among customers in the military market increased in the 1990s.

Keywords:

Arms Trade Military Aid Import Financing Foreign debt

## Notes

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# Additional information

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### Related Research Data

Conventional Arms Transfers to Developing Nations, 1993 to 2000

Source: Mediterranean Quarterly

The financing factor in military trade

Source: Defence and Peace Economics

U.S. Assistance, Israeli Allocation, and the Arms Race in the Middle East

Source: Journal of Conflict Resolution

Research Communication: The Military Related External Debt of Third World Countries

Source: Journal of Peace Research

A Roundtable on Foreign Aid Weapon Exports and Aid to Developing Countries

Source: Journal of Peace Science

Prices and quantities in the arms trade\*

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**Arms Transfer Data Sources** 

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A data set on international trade in armaments for the major western industrialized

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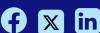
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