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The economics of arms imports after the end of the cold war

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Abstract

Arms transfers are financed through a variety of means, including cash payments, barter trade, military aid and credit. The fiscal and economic effects of these various forms of arms transfer financing differ. Data on the flow of arms transfers, as provided by international sources on the arms transfers tell little about actual economic burdens. During the Cold War, military aid and credit financing had larger shares in overall funding of arms imports, particularly by developing countries. After the end of the Cold War, lev funding. Howeve ness due to arms im e 1980s. This with custo ff customers have be d import old weapons mong custome

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Keywords: Arms Trade | Military Aid | Import Financing | Foreign debt

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