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Call Warrant Listing and the Behavior of its Underlying Spot Market: Some Evidence from Bursa Malaysia

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Pages 287-298 | Published online: 06 Aug 2012

Cite this article <https://doi.org/10.1080/10599231.2012.690654>

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Abstract

This study examines the impact of call warrant listing on the underlying spot market in Bursa Malaysia. The results suggest that (1) the listing of call warrants does not have a significant impact on the trading volume of the underlying spot market. (2) The listing of call warrants does not have a significant impact on the volatility of the underlying spot market.

Keywords

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ACKNOWLEDGMENTS

The authors wish to thank the anonymous reviewers for their insightful comments and suggestions. We are grateful to them for helping us to strengthen our article.

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