



Journal of Poverty >

Volume 18, 2014 - Issue 4

1,465 | 16
Views | CrossRef citations to date | Altmetric

Original Articles

Payday Loan Use and Consumer Well-Being: What Consumers and Social Workers Need to Know About Payday Loans

Younghee Lim , Trey Bickham, Cassie M. Dinecola, Julia Broussard,
Brittany E. Weber & Alethia Gregory

Pages 379-398 | Published online: 17 Oct 2014

Cite this article <https://doi.org/10.1080/10875549.2014.951906>

Check for updates



Full Article

Figures & data

References

Citations

Metrics

Reprints & Permissions

Read this article

Share

Abstract

Individuals with limited or no access to checking accounts rely on alternative financial services (AFS) to navigate today's economy. One AFS product that arguably is the most controversial is the payday loan—a small, short-term, high-interest loan. Although potentially assisting financially fragile individuals to fulfill their short-term credit needs, payday loans likely expose them to greater financial vulnerability. Despite the significance of issues related to financially fragile individuals, payday lending is largely understudied in social work. This article describes the payday loan industry, payday loan consumers, the consequences of payday loan use, and implications for social work advocacy.

KEYWORDS:

[alternative financial services](#)[consumer well-being](#)[financial fragility](#)[payday loans](#)[social work advocacy](#)

Related research

[People also read](#)[Recommended articles](#)[Cited by
16](#)

Information for

Authors

R&D professionals

Editors

Librarians

Societies

Opportunities

Reprints and e-prints

Advertising solutions

Accelerated publication

Corporate access solutions

Open access

Overview

Open journals

Open Select

Dove Medical Press

F1000Research

Help and information

Help and contact

Newsroom

All journals

Books

Keep up to date

Register to receive personalised research and resources
by email

 Sign me up

  

  

Copyright © 2026 Informa UK Limited Privacy policy Cookies Terms & conditions

Accessibility



Registered in England & Wales No. 01072954
5 Howick Place | London | SW1P 1WG