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The Impact of Foreign Bank Entry on Chinese Banks and Financial Liberalization: Recent Evidence

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Abstract

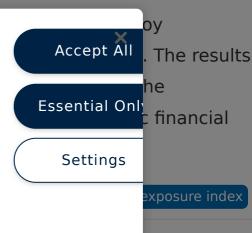
Opening the market to foreign investors is an action which the Chinese government will take under the pressure of economic globalization. However, the impact on domestic firms and market needs to be investigated. This study uses disaggregate measures (foreign exposure index) to analyze how the entry of foreign banks affects domestic

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Notes

- 1 Financial liberalization is a process where the control of financial institutions is released from the central government. As a result, financial institutions are more market-driven rather than government-driven. (Yi & Ding, 2007).
- 2 Demand deposits are checking accounts. With proper ID you can go to the bank it's drawn on and "demand" that they cash it immediately. Fixed deposits are deposits which are kept for a specific period and have got a maturity date.



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