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The Impact of Foreign Bank Entry on Chinese Banks and Financial Liberalization: Recent Evidence

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Abstract

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Notes

1 Financial liberalization is a process where the control of financial institutions is released from the central government. As a result, financial institutions are more market-driven rather than government-driven. (Yi & Ding, [2007](#)).

2 Demand deposits are checking accounts. With proper ID you can go to the bank it's drawn on and "demand" that they cash it immediately. Fixed deposits are deposits which are kept for a specific period and have got a maturity date.

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