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Europe's ordoliberal iron cage: critical political economy, the euro area crisis and its management

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ABSTRACT

Orthodox integration scholarship failed to identify the factors leading to the euro area (EA) economic and financial crisis because of weaknesses that Horkheimer identified in 'traditional' theory: disciplinary splits and a tendency to idealize from particular instrumental perspectives. By contrast, critical political economy offered a plausible and coh ed capitalism and thei tate-of-the-art critic contribution to it. In Union pers and deepeni s theories of transnat urope is caught i

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KEY WORDS: Critical political economy | economic and financial crisis | Economic and Monetary Union | European Union | finance-led capitalism

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Biographical note

Magnus Ryner is a reader in international political economy at King's College London.

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