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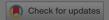
Measuring the economic benefits of designating Baegnyeong Island in Korea as a marine protected area

Joseph Kim, Seul-Ye Lim & Seung-Hoon Yoo

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ABSTRACT

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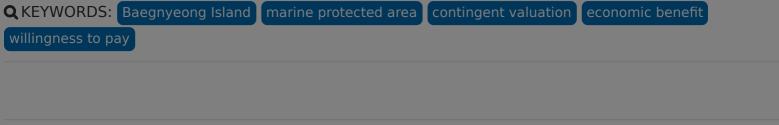
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value of the total economic benefits amounts to KRW 534.0 billion (USD 469.2 million) using a social discount rate of 5.5%. We can conclude that Korean households are ready to shoulder some of the financial burden of designating the island as an MPA.



Acknowledgements

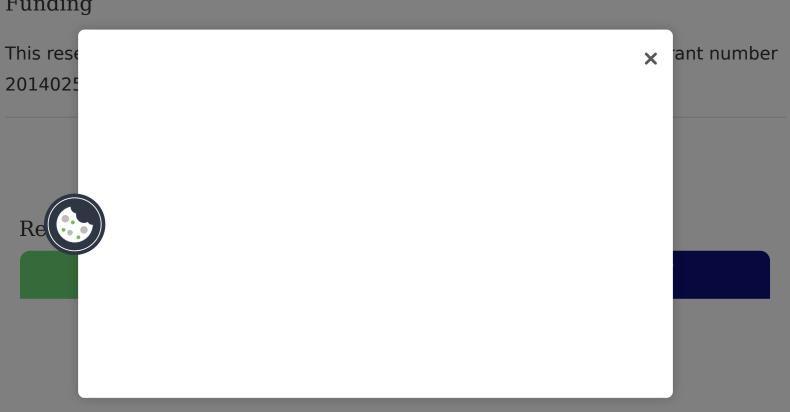
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