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# Measuring the economic benefits of designating Baegnyeong Island in Korea as a marine protected area

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3.2 million)

using a social discount rate of 5.5%. We can conclude that Korean households are ready to shoulder some of the financial burden of designating the island as an MPA.

#### **KEYWORDS:**

Baegnyeong Island marine protected area contingent valuation economic benefit willingness to pay

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### Disclosure statement

No potential conflict of interest was reported by the authors.



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