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# PPP tests in cointegrated panels: evidence from Asian developing countries

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## Abstract

This study tests the relative version of purchasing power parity (PPP) for a set of ten Asian developing countries using a panel cointegration framework. A 'between-dimension' dynamic OLS estimator as proposed by Pedroni is employed. The test results overwhelmingly reject the PPP hypothesis.

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## Acknowledgements

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# Notes

<sup>1</sup> The detailed expression of the t-statistic is available in Pedroni ([2000](#)).

<sup>2</sup> Similar results on quarterly data will be made available upon request.

## Related Research Data

[Critical Values for Cointegration Tests in Heterogeneous Panels with Multiple Regressors](#)

Source: Oxford Bulletin of Economics and Statistics

[Panel Data Unit Roots and Cointegration: An Overview](#)

Source: Oxford Bulletin of Economics and Statistics

[MAXIMUM LIKELIHOOD ESTIMATION AND INFERENCE ON COINTEGRATION — WITH APPLICATIONS TO THE DEMAND FOR MONEY](#)

Source: Oxford Bulletin of Economics and Statistics

[Fully modified OLS for heterogeneous cointegrated panels](#)

Source: Unknown Repository

[Testing for unit roots in heterogeneous panels](#)

Source: Journal of Econometrics

[PANEL COINTEGRATION: ASYMPTOTIC AND FINITE SAMPLE PROPERTIES OF POOLED TIME SERIES TESTS WITH AN APPLICATION TO THE PPP HYPOTHESIS](#)

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